

Spanish Securities Market Commission (CNMV)

31 March 2021

In compliance with the provisions of art. 227 of the Consolidated Text of the Securities Market Act, ELECNOR, S.A. (hereinafter "Elecnor" or the "Company") notifies the following:

OTHER RELEVANT INFORMATION

APG Asset Management N.V. and Celeo Redes, S.L.U. have signed a share purchase agreement to acquire 100% of Colbún Transmisión, S.A.

APG Asset Management N.V. (hereinafter "APG") and Celeo Redes, S.L.U. (hereinafter "Celeo") have signed on 03/31/21 a share purchase agreement to acquire 100% of the transmission line business, Colbún Transmisión, S.A., for a total amount of USD 1.295MM, subject to the standard adjustments in this kind of transactions included in the Sale and Purchase Agreement. APG will acquire an 80% stake in the company on behalf of its pension fund clients ABP and PPF APG, with Celeo acquiring the remaining 20%.

Colbún Transmisión, S.A. consists of 29 operational transmission line assets totaling 899 km and 27 transmission substations located across Chile. The portfolio accounts for c. 5% of the total transmission market in Chile. Through this acquisition, APG and Celeo will become the second largest player in the regulated Chilean transmission market.

The transaction is subject to the approval of the relevant antitrust authorities. The closing of the transaction is expected to take place in the second half of 2021.

With this agreement both APG and Celeo increase their presence in the transmission market in Chile doubling their portfolio and strengthen their position as one of the Chilean leading transmission players.

About Celeo: With Elecnor, S.A. (51 %) and APG (49 %) as its two shareholders, Celeo is an international investor that actively participates in the development, investment and asset management of energy infrastructure projects.