



línea directa

Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros (the “**Company**”), pursuant to legislation regulating the securities market, announces the following:

OTHER RELEVANT INFORMATION

Please find attached the press release on the Company’s third quarter 2025 results, which were presented today.

Madrid, 27 October 2025

9M 2025 Results

Línea Directa posts a net profit of €59.7 million through September, up 46.4%, driven by strong growth in revenue and customers

- Business growth continues to accelerate. Written premiums increased by 11.4% in the first nine months of the year, reaching 843.8 million euros, driven by all lines of business.
- The standout performance came from Motor, Línea Directa Aseguradora's main business line, which grew written premiums by 11.8%, including a 13.3% increase in the third quarter alone.
- The strong revenue performance is explained by significant customer growth. The portfolio grew by over 274,000 policyholders, surpassing 3.65 million customers (+8.1%), thanks to new business acquisition and improved customer loyalty.
- The company maintains a solid combined ratio of 93.4% at the end of the third quarter, representing a 2.0 percentage point improvement compared to the previous year.
- Return on equity (RoAE) reached 22.3%, and the solvency ratio stood at 189%.

Madrid, 27 October 2025. [Línea Directa Aseguradora's](#) results maintained a very positive trajectory in terms of growth and profitability at the close of the third quarter, with a strong increase in business figures and sustained profit growth.

In the first nine months of the year, the company posted a **net profit of 59.7 million euros, 46.4% higher** than the same period last year. This result is driven by significant growth in revenue and customer base, as well as a solid underwriting margin.

Written premiums rose by 11.4% to 843.8 million euros. This represents a 3.4 percentage point increase above the average growth of the Non-Life insurance sector, which stood at 8.0% as of the end of September, according to ICEA data. Moreover, the company's billing pace continued to accelerate, with a 12.6% increase in the third quarter alone, compared to 5.7% in the same period last year.

All business lines are contributing to this solid quarter-on-quarter revenue growth, driven by a competitive and increasingly diversified multi-product offering, stronger commercial performance, and the expansion of digital sales.

As a result, the **customer portfolio grew by 8.1%**, surpassing **3.65 million policyholders**. Strong commercial momentum, focused on both acquiring new business and enhancing customer loyalty, led to a net increase of over **274,300 new policyholders** in the past 12 months.

Growth across all business lines

By business line, **Motor** written premiums rose by 11.8% to 684.7 million euros, also outperforming the overall market growth of 8.6%.

Línea Directa's strong performance in this segment is driven by portfolio growth, which increased by 195,000 policies over the past year, reaching a record 2.68 million customers (+7.9%). In the third quarter alone, the company added 53,000 new Motor policies, and written premiums rose by 13.3%, a growth rate 5.5 percentage points higher than the sector average.

The **Home** insurance portfolio also reached an all-time high at the end of September, with over 769,000 policyholders (+5.1%). As a result, written premiums in this line of business grew by 7.3%, reaching 125.6 million euros.

In **Health**, the company now has 118,000 policyholders and continues to accelerate revenue growth, with 30.5 million euros in written premiums issued during the period, up 13.9%. This increase is driven by a continuous improvement in the company's portfolio mix. Specifically, higher-value products (Comprehensive Health Insurance and Specialist Insurance) grew by 12.4% in policyholders and now account for 65% of the company's Health business (+7.0 percentage points).

Other Products —which include personal mobility insurance, home occupation protection, pet insurance, and multi-risk business insurance, among others— also continue to gain traction. These products generated over 3 million euros in written premiums during the first nine months of the year (+121.2%) and now total 85,000 policies (+93.0%).

High profitability and solvency

Línea Directa's profit growth is also underpinned by the strength of its underwriting margin. The **combined ratio** stood at **93.4%** at the end of September, representing a 2.0 percentage point improvement over the past year. This improvement in the key profitability indicator for the insurance business was driven by both the increase in premium income and the reduction in claims and expenses.

The **loss ratio**, despite higher severity in Motor during the third quarter, improved by 1.1 percentage points to 72.3%, thanks to disciplined underwriting, which led to a favourable trend in claim frequency. Meanwhile, the **expense ratio** continued its downward trend, improving by 0.9 percentage points to 21.1%, supported by ongoing cost containment and greater efficiency resulting from digitalisation.

As a result, the underwriting margin saw a significant improvement, with a **technical insurance result** of 51.0 million euros (+55.4%). **Investments result** rose by 18.9% to 32.0 million euros, driven by higher returns from fixed-income and equity investments, as well as the revaluation of investment funds.

The strong performance across all business indicators enables Línea Directa to maintain solid management ratios. **Return on average equity (RoAE)** stood at 22.3%, and the **solvency ratio** reached 189%.

In the words of **Patricia Ayuela, CEO of Línea Directa Aseguradora**: “Línea Directa's results for the first nine months of the year reflect the strength of our business model and are the outcome of our growth and transformation strategy. Once again, we have achieved a significant increase in profit, supported by strong growth in customers and revenue, which demonstrates our commercial strength, and a robust underwriting margin. These are very positive results that show we are on the right path to achieving our strategic priorities of growth, efficiency and profitability.”

Main figures 9M 2025

Figures (million euro)	9M 2025	9M 2024	Var. 25/24
Gross written premiums	843.8	757.6	+11.4%
Insurance activities income	794.1	736.8	+7.8%
Technical insurance result	51.0	32.8	+55.4%
Investments result	32.0	26.9	+18.9%
Profit before tax	79.3	53.9	+48.1%
Profit after tax	59.7	40.7	+46.4%
Loss ratio	72.3%	73.4%	-1.1 p.p.
Expense ratio	21.1%	22.0%	-0.9 p.p.
Combined ratio	93.4%	95.4%	-2.0 p.p.
Policyholders (million)	3.652	3.377	+8.1%

About Línea Directa Aseguradora

Línea Directa Aseguradora is currently one of the leading car insurance companies in Spain, specializing in the direct sale of insurance for cars, motorcycles, businesses and self-employed individuals, home, health, pets, and multi-risk businesses. Línea Directa is among the 100 Spanish companies with the best reputation, according to the MERCO Empresas ranking.

For more information: <https://www.lineadirectaaseguradora.com/>



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