

Madrid, October 22, 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. (the "Company") hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on the date hereof, Moody's Investors Service ("Moody's) has made the following rating changes:

- Moody's has assigned a 'Caa1' rating to the proposed EUR129 million backed super senior secured notes ("New Money Tranche") to be issued by Codere Finance 2 (Luxembourg) S.A. as part of the ongoing restructuring, on or about November 5, 2021.
- Codere S.A.'s existing 'Ca' corporate family rating and existing ratings of Codere Finance 2 (Luxembourg) S.A. remain unchanged together with the outlook on both entities.

Ángel Corzo Uceda Chief Financial Officer