

DOMINION registers a 17% growth in its operating profit, exceeding the objective set in its strategic plan

- *It registers an EBIT of €52m, which is 17% more than in the same period of 2021, in a quarter characterized by inflation and the increase in interest rates.*
- *The company reaches revenues of 807 million euros, 7% more than in the previous year.*
- *Its B2B Projects segment grows at double digit (12%) and accumulates a portfolio of more than €600m for the coming years.*

[Bilbao, October 26th 2022]

DOMINION, the multi-technological services and projects company, has presented the results for the first nine months of the year with a growth of 7% in sales and 10% in comparable net profit compared to the same period in 2021.

Specifically, it has recorded a recurring profit of €33.2m (before attributing the result to its Renewable Energy minority interest) and a turnover of €807m. The growth of the rest of the indicators shows its operating leverage, with an EBITDA that exceeds €88m and an EBIT (operating profit) of €52m, 17% more than in 2021.

The company follows a solid trend of growth in sales and margins, above the objectives of its strategic plan. "We maintain a sustained growth of the business, which anticipates a good end of the year, despite the unfavorable context with the increase in operating and financing costs", says Mikel Barandiaran, CEO of the company.

The behavior of its business segments

The **B2B Projects** segment grew by double digit (12%) and exceeded €236M turnover in this period, with an accumulated backlog of over €600m for the coming years. Among them, the execution of the Buin Paine hospital in Chile and the projects in its renewable energy area in the Dominican Republic and Europe.

B2B Services also grew above its target and reached a turnover of almost €435m this period, 9% more than in 2021. Particularly noteworthy is its growth in the Energy sector (+29%) and in Telecommunications (+7%).

Finally, the **B2C** segment, the most affected by the negative environment for consumption, accumulates sales of more than €136m, 4% less than in the same period of 2021. Even so, it reaches a total of 336,000 active services, driven by its telecommunications vertical, and expects to improve the rate of new clients acquisition in the Energy vertical once its recent agreement with Repsol materializes.

Completion of its second share buyback program

Last Friday the company completed its second share-buyback program and already announced that it will redeem the 8 million shares acquired, which are equivalent to 5% of its capital. With this second program, the shareholder remuneration through the cancellation of treasury shares has already reached a 11% profit in the last two years, and represents an additional remuneration to the €13.5m dividend distributed last July.

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About [DOMINION](#)

We are a global company providing engineering and multi-technology services and projects. We work as a strategic partner by offering our clients total solutions in the fields of industry, technology and telecommunications, energy, infrastructure and the home.

Our value proposition is based on maximizing the efficiency of business processes thanks to our industry-specific knowledge and the innovative application of technology with an original focus.

Set up in Bilbao in 1999, we have a management model and culture based on four key factors: digitalization, diversification, decentralization and financial discipline. We have a presence in more than 35 countries, with over 1.000 clients and a team made up of over 10.000 employees. We have a turnover of over €1 billion a year and have been quoted on the Spanish stock exchange since April 2016 (DOM: BME).

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