

TELEFÓNICA, S.A. (“Telefónica”) in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Inversiones Telefónica Internacional Holding SpA, a wholly owned subsidiary of Telefonica, has transferred today to NJJ Holding SAS and Millicom Spain S.L., the 100% of the share capital of Telefónica Móviles Chile S.A. (“Telefónica Chile”), for a firm value of approximately USD 1,215 million (approximately EUR 1,030 million at the current exchange rate) and an additional payment of USD 150 million (approximately EUR 126 million at the current exchange rate) subject to the potential occurrence of certain events in the Chilean telecommunications market.

The transaction amount includes a cash payment of USD 50 million (approximately EUR 42 million at the current exchange rate) payable at closing and a deferred payment of USD 340 million (approximately EUR 286 million at the current exchange rate) which will be settled based on the financial results of Telefónica Chile. The agreed price includes the customary adjustments applicable to this type of transaction.

As of December 31, 2025, Telefónica Chile’s net financial debt amounted to EUR 479 million.

The signing and closing of the transaction took place simultaneously today.

This transaction is part of the Telefónica Group’s asset portfolio management policy and is aligned with its strategy of exit from Hispanoamerica.

Madrid, February 10, 2026

SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -