



EUROPEAN INVESTMENT FUND SUPERVISORS MEET IN BARCELONA

24 March 2026

Today, the Investment Management Standing Committee of the European Securities and Markets Authority (ESMA) convened at the headquarters of the Spanish National Securities Market Commission (CNMV) in Barcelona. Comprising representatives from the 27 national securities market supervisory authorities across the European Union, the Committee is entrusted with shaping ESMA's strategic approach to investor protection in relation to investment funds—an asset class in which European citizens have collectively invested more than €25 trillion.

The Investment Management Committee, chaired by Carlos San Basilio, Chairman of the CNMV, is responsible for coordinating the supervision of investment funds across European authorities, as well as for overseeing the consistent application of investor protection standards within the asset management sector.

In addition, the Committee is mandated to develop technical standards, provide expert advice to the European Commission, and issue recommendations and guidelines in the field of asset management.

At the Barcelona meeting, discussions focused, inter alia, on recommendations for the establishment of an integrated fund reporting system at the European level, as well as on the findings of the common supervisory action launched by ESMA in 2025 concerning compliance and internal audit functions within European asset management companies.

ESMA is an independent authority of the European Union that brings together national securities market supervisors, with the objective of enhancing investor protection, safeguarding the stability of financial markets, and ensuring the consistent application of supervisory standards across all Member States.

For further information:

[CNMV](#) Communications Department

Tel.: 91 5851530 - comunicacion@cnmv.es

