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CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES, S.A.
NOTICE OF OTHER RELEVANT INFORMATION

In compliance with the provisions of Law 6/2023, of 17 March, on Securities Markets and Investment Services, and with section 2 of Rule 4 of the Circular 1/2017, of April 26, of the Spanish National Stock Market Commission on liquidity contracts (the "Circular 1/2017"), the company Construcciones y Auxiliar de Ferrocarriles, S.A. ("**CAF**" or the "**Company**") proceeds to communicate the following relevant information.

Further to the notice of Other Relevant Information dated 26 April 2022, relative to the execution of a liquidity agreement (the "**Liquidity Agreement**") with the company Kutxabank Investment S.V, S.A, and pursuant to the provisions in section 2.b) of Rule 4 of the Circular 1/2017, the Company provides below the summary of the transactions performed in relation to the aforementioned Liquidity Agreement corresponding to the fourth quarter of financial year 2025, specifically from 1 October until 31 December, 2025, and attaches the details of the transactions performed within the framework of said contract during the aforementioned period.

Breakdown of the period between 01/10/2025 and 31/12/2025, both included

	Shares	Average price	Cash
Agreement Initial Balance (on 26 April, 2022)	44,100		1,287,720.00
Period Initial Balance (on 1 October, 2025)	30,784		1,868,130.50
Purchases	122,213	53.87	-6,583,417.10
Sales	-122,934	53.91	6,627,402.60
Transaction expenses in the period			-2,163.26
Period Final Balance (on 31 December, 2025)¹	30,063		1,909,952.74

In Beasain, January 8, 2026

¹ The balances shown in the table include all share purchase and sale transactions carried out during the period. The final liquidated balance for the period (as of December 31, 2025) is 30,373 shares and €1,891,862.32 in cash.

Breakdown of operations carried out between 01/10/2025 and 31/12/2025, both included

Date	Trading operation	Shares	Net position	Average price	Cash of operations	Net cash	Number of operations	Block operations
01/10/2025	Purchase	1,182	31,966	52.21	-61,711	1,806,420	5	0
01/10/2025	Sale	-1,595	30,371	52.13	83,153	1,889,573	4	0
02/10/2025	Purchase	985	31,356	52.23	-51,446	1,838,127	5	0
02/10/2025	Sale	-985	30,371	52.35	51,566	1,889,693	4	0
03/10/2025	Purchase	2,080	32,451	52.60	-109,402	1,780,290	5	0
03/10/2025	Sale	-1,630	30,821	52.60	85,733	1,866,023	5	0
06/10/2025	Purchase	1,698	32,519	52.55	-89,226	1,776,797	5	0
06/10/2025	Sale	-2,138	30,381	52.53	112,299	1,889,096	4	0
07/10/2025	Purchase	2,455	32,836	52.54	-128,989	1,760,107	6	0
07/10/2025	Sale	-2,455	30,381	52.63	129,199	1,889,306	8	0
08/10/2025	Purchase	2,462	32,843	52.77	-129,926	1,759,380	7	0
08/10/2025	Sale	-2,462	30,381	52.66	129,660	1,889,040	7	0
09/10/2025	Purchase	1,926	32,307	53.34	-102,728	1,786,312	10	0
09/10/2025	Sale	-2,431	29,876	53.17	129,250	1,915,561	10	0
10/10/2025	Purchase	2,350	32,226	53.34	-125,355	1,790,206	6	0
10/10/2025	Sale	-2,150	30,076	53.38	114,771	1,904,977	7	0
13/10/2025	Purchase	2,465	32,541	53.97	-133,040	1,771,937	6	0
13/10/2025	Sale	-2,319	30,222	53.98	125,183	1,897,120	6	0
14/10/2025	Purchase	1,755	31,977	53.14	-93,265	1,803,855	4	0
14/10/2025	Sale	-2,479	29,498	53.20	131,875	1,935,729	7	0
15/10/2025	Purchase	2,368	31,866	53.04	-125,600	1,810,130	7	0
15/10/2025	Sale	-1,971	29,895	53.05	104,570	1,914,700	6	0
16/10/2025	Purchase	2,488	32,383	52.69	-131,102	1,783,598	6	0
16/10/2025	Sale	-2,488	29,895	52.69	131,104	1,914,703	5	0
17/10/2025	Purchase	2,499	32,394	52.16	-130,350	1,784,352	8	0
17/10/2025	Sale	-2,370	30,024	52.15	123,597	1,907,950	7	0
20/10/2025	Purchase	1,951	31,975	53.70	-104,760	1,803,190	5	0
20/10/2025	Sale	-2,180	29,795	53.73	117,126	1,920,315	5	0
21/10/2025	Purchase	1,827	31,622	53.54	-97,823	1,822,493	7	0
21/10/2025	Sale	-1,370	30,252	53.58	73,410	1,895,903	6	0
22/10/2025	Purchase	2,177	32,429	53.63	-116,749	1,779,154	8	0
22/10/2025	Sale	-1,785	30,644	53.70	95,849	1,875,003	6	0
23/10/2025	Purchase	1,585	32,229	54.38	-86,189	1,788,814	8	0
23/10/2025	Sale	-2,205	30,024	54.49	120,161	1,908,975	8	0
24/10/2025	Purchase	1,380	31,404	54.28	-74,907	1,834,068	5	0
24/10/2025	Sale	-1,858	29,546	54.30	100,895	1,934,963	6	0
27/10/2025	Purchase	2,720	32,266	54.43	-148,039	1,786,925	5	0
27/10/2025	Sale	-2,720	29,546	54.45	148,116	1,935,041	5	0
28/10/2025	Purchase	1,585	31,131	54.17	-85,861	1,849,179	6	0
28/10/2025	Sale	-1,341	29,790	54.11	72,567	1,921,746	6	0
29/10/2025	Purchase	2,663	32,453	54.93	-146,285	1,775,461	8	0
29/10/2025	Sale	-2,663	29,790	54.91	146,219	1,921,680	10	0

30/10/2025	Purchase	1,890	31,680	54.97	-103,897	1,817,782	7	0
30/10/2025	Sale	-1,695	29,985	54.88	93,030	1,910,812	6	0
31/10/2025	Purchase	1,236	31,221	54.43	-67,280	1,843,532	4	0
31/10/2025	Sale	-1,600	29,621	54.40	87,045	1,930,578	4	0
03/11/2025	Purchase	1,124	30,745	54.34	-61,074	1,869,504	4	0
03/11/2025	Sale	-819	29,926	54.51	44,643	1,914,147	4	0
04/11/2025	Purchase	2,225	32,151	53.44	-118,910	1,795,237	4	0
04/11/2025	Sale	-1,800	30,351	53.47	96,245	1,891,482	4	0
05/11/2025	Purchase	1,670	32,021	53.54	-89,409	1,802,073	7	0
05/11/2025	Sale	-1,795	30,226	53.57	96,163	1,898,235	7	0
06/11/2025	Purchase	2,590	32,816	53.72	-139,135	1,759,100	6	0
06/11/2025	Sale	-2,725	30,091	53.78	146,553	1,905,653	6	0
07/11/2025	Purchase	2,540	32,631	53.69	-136,375	1,769,278	8	0
07/11/2025	Sale	-1,845	30,786	53.68	99,040	1,868,318	7	0
10/11/2025	Purchase	2,005	32,791	54.22	-108,717	1,759,601	4	0
10/11/2025	Sale	-1,821	30,970	54.26	98,812	1,858,413	4	0
11/11/2025	Purchase	1,455	32,425	54.50	-79,300	1,779,113	3	0
11/11/2025	Sale	-1,230	31,195	54.47	67,001	1,846,114	4	0
12/11/2025	Purchase	2,351	33,546	54.88	-129,029	1,717,085	8	0
12/11/2025	Sale	-2,030	31,516	54.87	111,377	1,828,463	5	0
13/11/2025	Purchase	2,365	33,881	54.56	-129,032	1,699,430	6	0
13/11/2025	Sale	-2,095	31,786	54.22	113,585	1,813,016	8	0
14/11/2025	Purchase	1,175	32,961	50.73	-59,603	1,753,412	5	0
14/11/2025	Sale	-2,461	30,500	50.98	125,462	1,878,875	9	0
17/11/2025	Purchase	1,905	32,405	51.68	-98,444	1,780,430	6	0
17/11/2025	Sale	-1,416	30,989	51.62	73,096	1,853,526	5	0
18/11/2025	Sale	-2,199	28,790	50.91	111,950	1,965,476	4	0
18/11/2025	Purchase	1,842	30,632	50.92	-93,788	1,871,688	5	0
19/11/2025	Purchase	2,531	33,163	52.92	-133,941	1,737,747	8	0
19/11/2025	Sale	-2,531	30,632	52.75	133,515	1,871,262	11	0
20/11/2025	Purchase	1,143	31,775	53.33	-60,953	1,810,309	5	0
20/11/2025	Sale	-973	30,802	53.10	51,670	1,861,979	4	0
21/11/2025	Purchase	1,703	32,505	52.09	-88,709	1,773,270	5	0
21/11/2025	Sale	-1,696	30,809	52.20	88,527	1,861,798	5	0
24/11/2025	Purchase	2,179	32,988	52.64	-114,711	1,747,087	6	0
24/11/2025	Sale	-2,245	30,743	52.75	118,417	1,865,504	5	0
25/11/2025	Purchase	2,265	33,008	53.04	-120,144	1,745,360	7	0
25/11/2025	Sale	-2,865	30,143	53.11	152,168	1,897,528	9	0
26/11/2025	Purchase	1,659	31,802	53.67	-89,037	1,808,491	5	0
26/11/2025	Sale	-1,350	30,452	53.75	72,563	1,881,054	4	0
27/11/2025	Purchase	2,152	32,604	53.54	-115,224	1,765,830	5	0
27/11/2025	Sale	-2,671	29,933	53.58	143,111	1,908,941	6	0
28/11/2025	Purchase	1,780	31,713	54.16	-96,411	1,812,530	3	0
28/11/2025	Sale	-1,547	30,166	54.15	83,769	1,896,298	5	0
01/12/2025	Purchase	2,313	32,479	53.72	-124,251	1,772,048	9	0
01/12/2025	Sale	-2,217	30,262	53.69	119,024	1,891,071	8	0

02/12/2025	Purchase	2,285	32,547	53.56	-122,391	1,768,680	7	0
02/12/2025	Sale	-1,770	30,777	53.62	94,910	1,863,590	7	0
03/12/2025	Purchase	2,782	33,559	53.65	-149,267	1,714,323	8	0
03/12/2025	Sale	-2,443	31,116	53.72	131,238	1,845,561	9	0
04/12/2025	Purchase	1,230	32,346	52.66	-64,773	1,780,788	6	0
04/12/2025	Sale	-780	31,566	52.52	40,962	1,821,751	3	0
05/12/2025	Purchase	2,226	33,792	52.37	-116,578	1,705,172	6	0
05/12/2025	Sale	-1,366	32,426	52.44	71,628	1,776,801	4	0
08/12/2025	Purchase	1,896	34,322	53.41	-101,260	1,675,540	7	0
08/12/2025	Sale	-2,156	32,166	53.31	114,938	1,790,478	8	0
09/12/2025	Purchase	2,357	34,523	54.26	-127,881	1,662,597	6	0
09/12/2025	Sale	-2,573	31,950	54.23	139,538	1,802,135	7	0
10/12/2025	Purchase	2,707	34,657	53.99	-146,138	1,655,997	9	0
10/12/2025	Sale	-2,555	32,102	53.81	137,493	1,793,490	7	0
11/12/2025	Purchase	1,925	34,027	54.54	-104,990	1,688,500	4	0
11/12/2025	Sale	-2,345	31,682	54.65	128,161	1,816,661	4	0
12/12/2025	Purchase	2,257	33,939	54.96	-124,046	1,692,615	6	0
12/12/2025	Sale	-1,921	32,018	54.95	105,564	1,798,179	7	0
15/12/2025	Purchase	1,795	33,813	54.45	-97,734	1,700,446	3	0
15/12/2025	Sale	-2,692	31,121	54.52	146,769	1,847,215	4	0
16/12/2025	Purchase	2,045	33,166	54.80	-112,057	1,735,157	8	0
16/12/2025	Sale	-2,018	31,148	54.74	110,471	1,845,629	9	0
17/12/2025	Purchase	1,640	32,788	54.16	-88,823	1,756,805	6	0
17/12/2025	Sale	-950	31,838	54.11	51,407	1,808,213	4	0
18/12/2025	Purchase	1,200	33,038	53.85	-64,620	1,743,593	5	0
18/12/2025	Sale	-1,450	31,588	53.51	77,588	1,821,181	5	0
19/12/2025	Purchase	1,000	32,588	54.97	-54,968	1,766,213	3	0
19/12/2025	Sale	-1,220	31,368	55.43	67,627	1,833,840	4	0
22/12/2025	Purchase	1,395	32,763	58.05	-80,975	1,752,865	6	0
22/12/2025	Sale	-2,460	30,303	58.17	143,100	1,895,965	8	0
23/12/2025	Purchase	2,168	32,471	58.77	-127,408	1,768,558	5	0
23/12/2025	Sale	-2,231	30,240	58.79	131,167	1,899,725	6	0
24/12/2025	Purchase	400	30,640	58.96	-23,584	1,876,141	2	0
24/12/2025	Sale	-400	30,240	58.94	23,576	1,899,717	2	0
29/12/2025	Purchase	1,983	32,223	58.82	-116,639	1,783,078	7	0
29/12/2025	Sale	-1,850	30,373	58.80	108,784	1,891,862	7	0
30/12/2025	Purchase	1,617	31,990	58.62	-94,792	1,797,070	5	0
30/12/2025	Sale	-1,528	30,462	58.65	89,624	1,886,695	6	0
31/12/2025	Purchase	606	31,068	58.50	-35,451	1,851,243	2	0
31/12/2025	Sale	-1,005	30,063	58.42	58,710	1,909,953	2	0