

P&L (million €)

	FY24	FY23	%var
Net Revenues	1.017,9	971,4	4,8%
OPEX	840,3	798,3	5,3%
EBITDA	177,6	173,1	2,6%
Amortization	17,4	16,8	3,6%
Impairment and disposals	0,1	1,1	-0,9
EBIT	160,2	155,3	3,2%
Financial results	0,2	-2,4	n/a
Net Income from investing in other entities	-0,1	-5,2	97,6%
PBT	160,3	147,7	8,6%
Taxes	40,2	-23,4	n/a
Minorities	0,2	0,1	25,1%
Net Profit	120,3	171,2 (*)	-29,7%

P&L by division (million €)

	FY24	FY23	%var
Net Revenues Audiovisual	943,7	902,8	4,5%
Net Revenues Radio	82,5	77,0	7,1%
Eliminations	-8,3	-8,4	
Total Net Revenues	1.017,9	971,4	4,8%
OPEX Audiovisual	783,5	744,1	5,3%
OPEX Radio	65,1	62,6	3,9%
Eliminations	-8,3	-8,4	
Total OPEX	840,3	798,3	5,3%
EBITDA Audiovisual	160,2	158,7	1,0%
EBITDA Radio	17,4	14,4	20,7%
Total EBITDA	177,6	173,1	2,6%
EBITDA Mg Audiovisual (%)	17,0%	17,6%	
EBITDA Mg Radio (%)	21,1%	18,7%	
Total EBITDA Mg (%)	17,5%	17,8%	

KPI's

	FY24	FY23	var
TV			
Audience Share (%) - Kantar Media	26,4%	26,8%	-0,4
- Antena 3	12,6%	13,3%	-0,7
- laSexta	6,4%	6,3%	0,1
- Neox	1,9%	2,0%	-0,1
- Nova	2,1%	2,0%	0,1
- Mega	1,5%	1,5%	0,0
- Atreseries	2,0%	1,8%	0,2
Radio			
No. Listeners (thousands) - EGM	2.955	2.873	
Digital			
Unique Users (mill) - Comscore (end of period: december)	21,6	24,6	

Financial and market data

	FY24	FY23	%var
Net Financial Position (mill €)	139,9	23,1	507%
No. Of outstanding shares	225.732.800	225.732.800	0,0%
Price / Share end of period (€)	4,37	3,59	21,6%
Market Cap end of period (mill €)	986	811	21,6%

Balance Sheet (million €)

	FY24	FY23
Goodwill	162,2	162,3
Other intangible assets	111,6	125,8
Property plant and equipment	216,2	215,6
Deferred tax assets	186,6	198,0
Non current assets	676,5	701,7
Programming rights and inventories	229,2	259,5
Trade and other receivables	269,6	260,0
Other current assets	20,6	21,1
Current tax assets	2,8	17,8
Cash and cash equivalents	304,8	203,5
Current assets	827,0	762,0
TOTAL ASSETS	1.503,4	1.463,7
Equity	830,1	760,0
Debentures and notes	0,0	113,1
Debt to financial institutions	28,5	47,4
Other non-current liabilities	44,8	64,2
Deferred tax liabilities	42,7	42,6
Non current liabilities	116,1	267,3
Debentures and notes	123,1	2,7
Debt to financial institutions	20,5	21,0
Trade and other creditors	331,6	335,8
Other current liabilities	82,1	76,9
Current liabilities	557,3	436,4
TOTAL LIABILITIES	1.503,4	1.463,7

Cash Flow (million €)

	FY24	FY23
PBT	160,3	147,7
Adjustments	19,8	23,4
Change in working capital	15,4	0,2
Dividends received	2,4	2,6
Income tax (paid)/refunded	-11,2	-6,8
Net Cash Flows from operating activities	186,7	167,0
Investments	-40,4	-45,6
Divestitures	73,4	90,8
Net Cash Flows from investing activities	33,0	45,2
Lease payments	-1,5	-1,4
Financial results collected (paid)	3,3	-3,4
Financing of associates and related parties	1,0	-0,4
Redemption and repayment of bank borrowings	-20,1	-87,4
Dividends paid	-101,3	-90,1
Net Cash Flows from financing activities	-118,6	-182,6
Net increase / decrease in cash	101,2	29,6
Cash and cash equivalents, beginning of the period	203,5	173,6
Changes in the scope of consolidation	0,0	0,4
Cash and cash equivalents, beginning of the period	203,5	174,0
Cash and cash equivalents, end of the period	304,7	203,6

(*) includes the net effect of a lower income tax expense of EUR 52.5 million due to the recognition of unused tax credits. The timing and recoverable amounts of these credits were re-estimated in line with ruling 11/2024 issued on 18 January 2024 by Spain's Constitutional Court repealing Royal Decree Law 3/2016.