

TELEFÓNICA, S.A. (“Telefónica”) in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Further to the communication dated March 12, 2025 (with registry number 33448) Telefónica informs that, once the corresponding regulatory authorizations have been obtained and after the fulfilment of the agreed conditions, Telefónica Hispanoamérica, S.A., a wholly owned subsidiary of Telefónica, has transferred today to Millicom Colombia Holdings SAS, the total stake it holds in the share capital of Colombia Telecomunicaciones S.A. E.S.P. BIC, representing 67.5% of its share capital.

The total price for the shares representing the 67.5% of the share capital of Colombia Telecomunicaciones S.A. E.S.P. BIC amounts to USD 214 million (approximately EUR 182 million at the current exchange rate).

The closing of the transaction implies a reduction of the Telefónica Group’s net financial debt of approximately EUR 1,550 million.

As previously communicated, this transaction is part of the Telefónica Group’s asset portfolio management policy and is aligned with its strategy of exit from Hispanoamerica.

Madrid, February 5, 2026

SPANISH NATIONAL SECURITIES MARKET COMMISSION
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