

In compliance with the reporting requirements under article 227 of Law 6/2023, of 17 March, on Securities Markets and Investments Services, **AEDAS Homes, S.A.** (“**AEDAS**” or the “**Company**”) hereby informs the National Securities Market Commission of the following:

OTHER RELEVANT INFORMATION

The Board of Directors of the Company has approved the new dividend policy establishing new criteria for the shareholders’ remuneration.

Based on cash generation perspectives, the Company reiterates its intention to remunerate its shareholders by distributing a minimum dividend of 50% which can be complemented by additional dividends to the extent Net LTV does not exceed 25.0%.

In Madrid, on **28 May 2025**

AEDAS Homes, S.A.



Shareholder Remuneration Policy

In Madrid, May 28th, 2025

1. Purpose

The purpose of this policy is to tie the shareholder remuneration policy to cash-flow generated by AEDAS Homes, S.A (the “**Company**” or “**AEDAS Homes**”).

This new shareholder remuneration policy will enter into force in fiscal year 2025/26, so the dividend to be paid throughout fiscal year 2025/26 will be based on the cash flow generated in fiscal year 2024/25.

2. General principles

AEDAS Homes has put forth its dividend policy bearing several factors in mind, such as: (i) amount of attributable net profit generated, (ii) visibility over cash generation, and (iii) leverage ratios and the necessary expected liquidity to sustain the expected organic growth.

3. Compliance with laws

The resolutions adopted by the General Shareholders’ Meeting and the Board of Directors to carry out the Company’s Shareholder Remuneration Policy shall in all cases comply with the provisions of current legal regulations and the Corporate Governance System and shall take into account the good governance recommendations generally recognized in international markets in this area.

4. Dividend policy

The Company’s Board of Directors, in its meeting held on 28th May 2025, has approved the following:

- The Board of Directors of the Company will propose every year a minimum dividend payout equivalent to 50% of the attributable net profit up to, and including, fiscal year 2027/28.
- This minimum dividend can be complemented with additional dividends, which could be approved based on cash collected.
- The distribution of additional dividends will be subject to a leverage limit of 25.0% of the Net LTV (Net financial debt / Gross Asset Value).

Payment method: Dividends payouts could be made with cash or in-kind shares from the treasury stock.

5. Rules of conduct

The Board of Directors will be able to modify this policy should changes take place in the circumstances that are deemed relevant in terms of their repercussion on the Company’s earnings or its financing needs, making the foregoing inadvisable. Amongst other aspects, changes in the macro-economic conditions or the decision to undertake relevant corporate transactions or acquisitions would also weigh heavily in such a decision.