

Gregory & Krest Investment - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission (“the Commission”) in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

Gregory & Krest Investment
Gregory & Krest Investment Service Online Banking
Gregory & Krest Investment Services Offshore
Gregory & Krest Investment Bank
www.gkrestonline.com

The Commission has recently become aware of the above website which includes references to and claims to represent the above entities.

The website implies that the above entities have some presence in or connection with the Isle of Man. This is not the case.

The website states that “the Isle of Man is situated approximately 40 miles from the north west coast of Ghana, midway between the West African Continent and Kenya”. This is false. The Isle of Man is in fact situated approximately 40 miles from the north west coast of England midway between the UK and Ireland.

None of the above entities is a company incorporated within the jurisdiction of the Isle of Man. They are not registered as foreign companies having established a place of business on the Isle of Man. They are not registered as business names on the Isle of Man.

None of the above entities are, nor ever have been, licensed by the Financial Supervision Commission to undertake Banking, Investment or Corporate Service Provider business in or from the Island.

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im

The Commission has established no association between these entities and any genuine Isle of Man companies.

The Commission has established no genuine links between these entities and the Isle of Man. Under the circumstances, the Commission would strongly urge persons considering dealing with these entities to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the above entities and have concerns should contact the Enforcement Division on +44 1624 689313 or by email to fsc@gov.im.

Any persons who have paid funds to these entities should consider contacting their local Police Fraud Unit without delay.

FSC Reference: JPM/11/2005

22nd April 2005

Financial Supervision Commission

Address: P.O. Box 58
Finch Hill House
Bucks Road
Douglas
Isle of Man

Post Code: IM99 1DT

Telephone : 01624 689300

Fax : 01624 689399