

14 June 2019

Pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act, ELECNOR, S.A. hereby informs of the following

## **SIGNIFICANT EVENT**

### **Elecnor publishes a multicurrency commercial paper programme on MARF of up to EUR 300 million**

Elecnor continues to pursue a strategy aimed at diversifying its sources of short- and medium-term funding, beyond traditional bank funding, and has again, published a commercial paper programme on the Alternative Fixed Income Market (MARF) that will allow the Group to obtain funding in EUR and USD for terms of up to 24 months, optimising working capital funding costs. The equivalent in euros of outstanding issues may not exceed EUR 300 million.

Elecnor opted to renew the programme after examining the flexibility of funding terms and the lower cost of funding terms compared to alternative sources for these terms.

For the present "Elecnor 2019 Commercial Paper Programme" Elecnor will have the support of Banca March and Banco de Sabadell, as placement entities, assuming the functions of advising the issuer and structuring and distributing the issues among qualified investors, with Banca March, also, being a Registered Advisor of the MARF. Cuatrecasas is providing legal counsel.

This programme provides Elecnor with an alternative to bank funding at much better rates. The goal is to continue buttressing Elecnor projects in engineering, infrastructure development and construction, renewable energies and new technologies throughout Spain and international markets.