PRESS RELEASE 22nd February 2011



Within the transparency policy and the observance of the Good Governance recommendations, in its meeting held last December Acerinox Board of Directors decided to join the Tax Good Practices Code, sponsored by the Economy and Treasury Ministry.

From the beginning Acerinox was part of the Group of Big Companies and the committee which drew up the Good Practices Code, so our joining it, formalized by written to the Ministry, involves the culmination of a work done longer that a year.

Acerinox is committed to this membership and will go on keeping a consistent tax policy with the Laws prevailing in the countries where it operates, particularly in Spain, collaborating with the authorities in subjects as preventing the fiscal, money fraud and money laundering, apart from holding meetings with the Spanish Tax authorities, which undoubtedly will be an example to be followed by other companies.