



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 9 April 2019

To the National Securities Market Commission

Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.

Dear Sirs,

Reference is made to our notice of significant event (*comunicación de hecho relevante*) of 19 February 2019 (official registry number 274,908), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "**Company**") in accordance with the authorisation granted by the General Shareholders' Meeting held on 13 April 2018 under item twelve of its agenda (the "**Buy-back Programme**").

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 1 and 8 April of 2019, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
01/04/2019	IBE.MC	Acquisition	XMAD	3,325,865	7.773
01/04/2019	IBE.MC	Acquisition	CHIX	180,000	7.771
01/04/2019	IBE.MC	Acquisition	BATE	90,000	7.771
01/04/2019	IBE.MC	Acquisition	TRQX	90,000	7.771
02/04/2019	IBE.MC	Acquisition	XMAD	2,964	7.772
03/04/2019	N/A	N/A	N/A	N/A	N/A
04/04/2019	N/A	N/A	N/A	N/A	N/A
05/04/2019	IBE.MC	Acquisition	XMAD	2,450,000	7.922
08/04/2019	IBE.MC	Acquisition	XMAD	1,715,928	7.909

Detailed information of all the transactions carried out within the referred period is attached as annex.

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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ANNEX

Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 1 and 8 April 2019

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
01/04/2019	IBE.MC	Acquisition	XMAD	5,000	7.830	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	12,000	7.826	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	3,000	7.822	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	3,000	7.820	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	5,000	7.812	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	62,528	7.810	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	52,970	7.808	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	36,000	7.806	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	41,000	7.804	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	22,502	7.802	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	15,000	7.800	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	15,000	7.798	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	5,000	7.796	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	17,678	7.792	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	21,212	7.790	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	25,722	7.784	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	360,944	7.780	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	231,138	7.778	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	75,797	7.776	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	20,330	7.774	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	188,000	7.770	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	95,995	7.764	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	210,000	7.760	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	106,339	7.756	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	69,000	7.766	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	41,000	7.768	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	208,844	7.762	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	29,144	7.758	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	18,992	7.772	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	1,865	7.786	Mirabaud Securities
01/04/2019	IBE.MC	Acquisition	XMAD	23,262	7.774	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	XMAD	585,000	7.770	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	XMAD	179,975	7.766	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	XMAD	144,656	7.768	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	XMAD	156,234	7.764	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	XMAD	4,594	7.772	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	XMAD	14,621	7.776	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	XMAD	194,150	7.780	Alantra Equities Sociedad de Valores, S.A.

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01/04/2019	IBE.MC	Acquisition	XMAD	23,373	7.778	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	30,000	7.774	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	5,000	7.770	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	10,000	7.766	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	17,500	7.768	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	10,000	7.764	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	10,000	7.772	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	2,500	7.776	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	2,500	7.780	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	BATE	2,500	7.778	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	59,824	7.774	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	10,000	7.770	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	20,000	7.766	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	35,000	7.768	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	20,000	7.764	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	20,176	7.772	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	5,000	7.776	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	5,000	7.780	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	CHIX	5,000	7.778	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	30,000	7.774	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	5,000	7.770	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	10,000	7.766	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	17,500	7.768	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	10,000	7.764	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	10,000	7.772	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	2,500	7.776	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	2,500	7.780	Alantra Equities Sociedad de Valores, S.A.
01/04/2019	IBE.MC	Acquisition	TRQX	2,500	7.778	Alantra Equities Sociedad de Valores, S.A.
02/04/2019	IBE.MC	Acquisition	XMAD	2,964	7.772	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	37,972	7.904	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	116,287	7.906	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	166,518	7.908	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	156,237	7.910	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	132,128	7.912	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	250,479	7.914	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	135,508	7.916	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	135,936	7.918	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	282,770	7.920	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	137,327	7.922	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	123,554	7.924	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	99,059	7.926	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	31,500	7.928	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	108,081	7.930	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	50,003	7.932	Banco Sabadell

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05/04/2019	IBE.MC	Acquisition	XMAD	93,635	7.934	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	60,059	7.936	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	62,458	7.938	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	66,081	7.940	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	14,401	7.942	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	60,000	7.944	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	46,130	7.946	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	58,873	7.948	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	20,003	7.954	Banco Sabadell
05/04/2019	IBE.MC	Acquisition	XMAD	5,001	7.960	Banco Sabadell
08/04/2019	IBE.MC	Acquisition	XMAD	150,000	7.914	Renta 4 Sociedad de Valores, S.A.
08/04/2019	IBE.MC	Acquisition	XMAD	142,000	7.916	Renta 4 Sociedad de Valores, S.A.
08/04/2019	IBE.MC	Acquisition	XMAD	111,000	7.918	Renta 4 Sociedad de Valores, S.A.
08/04/2019	IBE.MC	Acquisition	XMAD	83,000	7.920	Renta 4 Sociedad de Valores, S.A.
08/04/2019	IBE.MC	Acquisition	XMAD	64,000	7.922	Renta 4 Sociedad de Valores, S.A.
08/04/2019	IBE.MC	Acquisition	XMAD	1,095,373	7.904	Intermoney Valores S.V., S.A.
08/04/2019	IBE.MC	Acquisition	XMAD	70,555	7.914	Intermoney Valores S.V., S.A.

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