



CNMV ISSUES WARNING TO THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 17 of the Securities Markets Law (recast text approved by Royal Legislative Decree 4/2015, of 23 October), the Comisión Nacional del Mercado de Valores (National Securities Market Commission) warns that:

<http://www.cursosdeforex.es/>

is not authorised to provide the investment services detailed in Article 140 of the Securities Markets Law, **which include investment advice**, or to provide the auxiliary services detailed in letters a), b), d), f) and g) of Article 141 of the said Law in relation to the financial instruments detailed in Article 2 of the said Law, including, to those purposes, foreign currency transactions.

Additionally, CNMV advises that the following person is related to the above-mentioned web site in a business sense:

Mr. Manuel Cabanillas Jurado

For any enquiries, please contact the Comisión Nacional del Mercado de Valores enquiry line on 900 535 015 or visit the CNMV's web site (www.cnmv.es).

11 September 2017