



**Julián Martínez-Simancas**  
Secretary of the Board of Directors

Bilbao, 6 March 2019

## To the National Securities Market Commission

**Subject: Assignment of the right of use over the spare capacity of Iberdrola's group dark optical fiber network in Spain in favor of Lyntia Networks**

Dear Sirs,

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), and related provisions, we hereby inform you that Iberdrola España, S.A. (Unipersonal) ("**Iberdrola España**"), Iberdrola Distribución Eléctrica, S.A. (Unipersonal) and Iberdrola Generación, S.A. (Unipersonal) (the "**Assignor Companies**"), all of these belonging to the Iberdrola group, have reached an agreement with Lyntia Networks, S.A. (Unipersonal) (the "**Assignee Company**") for the assignment of the right of use of part of its dark optical fiber network (the "**Transaction**").

As a consequence of the Transaction, the Assignor Companies have agreed to assign, on an exclusive and long-term basis, in favor of the Assignee Company the right of use over the spare capacity of the dark optical fiber network over which the Assignor Companies have an ownership title or a right of use on an exclusive and long-term basis. Likewise, it is foreseen that as part of the Transaction the Assignee Company will acquire the portfolio of contracts with clients with respect to the optical fiber (dark and illuminated) that Iberdrola España has into force.

The completion of the Transaction is subject to obtaining the mandatory authorization of the Transaction by the Spanish Antitrust Authority (*Comisión Nacional de los Mercados y la Competencia*).

The total consideration for the Transaction, subject to adjustments customary in this kind of transactions, amounts to 260 million euros, that will be paid by the Assignee Company on the closing date.

The impact of the Transaction in the results corresponding to 2019 fiscal year will be quantified once more information on these adjustments becomes available.

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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This communication contains forward-looking information and statements about Iberdrola, S.A., including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates” and similar expressions.

Although Iberdrola, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Iberdrola, S.A. shares are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Iberdrola, S.A., that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public documents sent by Iberdrola, S.A. to the Comisión Nacional del Mercado de Valores.

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