

Consumers

04.03.2024 | Topic <u>Prospectuses</u>, <u>Consumer protection</u>

"Konzept More": evidence indicates no prospectus published

The Financial Supervisory Authority (<u>BaFin</u>) has grounds to suspect that Berformance Group <u>AG</u>, Suxxess One <u>GmbH</u> and Block4you s.r.o. are publicly offering the investment product "Konzept More" in Germany without the required prospectus. The product offers combined lease and sub-lease agreements for crypto ATMs and mining hardware.

There is no evidence to suggest exemption from the prospectus requirement

Background information: Capital investments may be offered to the public in Germany only if a prospectus has been published. This prospectus must be approved by BaFin prior to publication. BaFin checks whether the minimum information required by law is included in the prospectus and whether its content is understandable, coherent and consistent. BaFin is not responsible for checking whether the information contained in the prospectus is correct, for assessing the integrity of the issuer or for monitoring the product in question. Issuers of capital investments must ensure that this is clearly indicated in their prospectuses. The issuers are liable for the accuracy of the information provided in the prospectus.

BaFin advises consumers to invest funds in investment products solely on the basis of all required information.

You can check whether an approved prospectus for an offer of securities to the public has been filed with BaFin by consulting the <u>Prospectuses filed database</u> on the BaFin website.

Please note:

In accordance with section 4 (4) of the German Act Establishing the Federal Financial Supervisory Authority (Finanzdienstleistungsaufsichtsgesetz – FinDAG), BaFin performs its functions and exercises its powers exclusively in the public interest. Due to their statutory obligation of confidentiality, BaFin's staff are not in a position to provide third parties with information regarding the progress and results of administrative proceedings.

However, there are ways in which you can support BaFin's work: if you have any specific information about the offeror mentioned above – such as contract templates, e-mail addresses, telephone or fax numbers of contact persons or the offeror's account details – please do not hesitate to get in touch with contact point for whistleblowers.

https://www.bafin.de/ref/19715256 TWITTER [HTTPS://TWITTER.COM/BAFIN_BUND]
LINKEDIN [HTTPS://WWW.LINKEDIN.COM/COMPANY/BAFIN/]MASTODON [HTTPS://SOCIAL.BUND.DE/@BAFIN]
INSTAGRAM [HTTPS://WWW.INSTAGRAM.COM/ACCOUNTS/LOGIN/?
NEXT=HTTPS%3A%2F%2FWWW.INSTAGRAM.COM%2FBAFIN_BUND%2F]
E-MAIL



© BaFin