

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 29 September 2017 it purchased 137,811 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
91,539	London	€5.925	€5.995
46,272	Madrid	€6.708	€6.792

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 71,065,028 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,061,923,715 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

2 October 2017

Schedule of Purchases

Shares purchased: 137,811

Date of purchases: 29/09/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1488	592.5	08:05:17	LSE
1500	593.5	08:12:13	LSE
1500	593.5	08:16:15	LSE
1000	596	08:23:12	LSE
768	596	08:23:12	LSE
1500	597	08:30:49	LSE
1755	596	08:37:47	LSE
1000	596	08:37:47	LSE
786	596	08:37:47	LSE
1500	595	08:55:30	LSE
296	594.5	09:02:18	LSE
1000	594.5	09:02:18	LSE
500	594.5	09:02:18	LSE
203	596	09:12:51	LSE
1781	596	09:12:51	LSE
551	596	09:24:20	LSE
1500	596	09:24:20	LSE
1500	597.5	09:36:21	LSE
543	597.5	09:36:21	LSE
171	599	09:52:13	LSE
800	599	09:52:13	LSE
1000	599	09:52:13	LSE
943	598.5	10:02:08	LSE
10	598.5	10:02:08	LSE
1900	598	10:09:11	LSE
516	598	10:09:11	LSE
1500	598	10:09:11	LSE
363	598.5	10:34:49	LSE
1200	598.5	10:34:49	LSE
269	598.5	10:34:49	LSE
1000	598	10:49:03	LSE
17	598	10:49:03	LSE
200	598	10:49:03	LSE
662	598	10:49:03	LSE
1394	598	11:04:34	LSE
100	598	11:04:34	LSE
1500	599	11:15:12	LSE
378	599	11:15:12	LSE
500	599.5	11:31:15	LSE
255	599.5	11:31:15	LSE

1054	599.5	11:31:15	LSE
1500	597.5	11:46:58	LSE
1398	597	12:02:21	LSE
272	597	12:02:21	LSE
1362	596	12:15:15	LSE
500	596	12:15:15	LSE
1141	595.5	12:44:53	LSE
345	595.5	12:44:53	LSE
500	595.5	12:44:53	LSE
2077	596	12:48:07	LSE
500	596	13:05:05	LSE
594	596	13:05:05	LSE
500	596	13:05:05	LSE
1630	594.5	13:18:09	LSE
205	594.5	13:18:09	LSE
83	594.5	13:31:52	LSE
1500	594.5	13:31:52	LSE
220	594.5	13:31:52	LSE
1150	594	13:45:23	LSE
736	594	13:45:23	LSE
1000	593	13:59:25	LSE
876	593	13:59:25	LSE
843	594	14:11:54	LSE
1000	594	14:11:54	LSE
1016	593	14:25:01	LSE
594	593	14:25:01	LSE
278	593	14:25:01	LSE
301	594	14:34:12	LSE
1500	594	14:34:12	LSE
1500	593	14:41:54	LSE
449	593	14:41:54	LSE
1000	594	14:51:41	LSE
18	594	14:51:41	LSE
1000	594	14:51:41	LSE
1888	595.5	15:00:05	LSE
72	595.5	15:00:05	LSE
863	595.5	15:06:58	LSE
1000	595.5	15:06:58	LSE
165	595.5	15:23:11	LSE
865	595.5	15:23:11	LSE
1000	595.5	15:23:11	LSE
531	595	15:26:21	LSE
1500	595	15:26:21	LSE
1000	595	15:32:16	LSE
857	595	15:32:16	LSE
491	594.5	15:40:11	LSE
1500	594.5	15:40:11	LSE
1960	594.5	15:48:08	LSE

70	593.5	15:56:10	LSE
1000	593.5	15:56:10	LSE
1000	593.5	15:56:10	LSE
1869	593	16:08:49	LSE
1000	593	16:08:49	LSE
1000	593	16:08:49	LSE
1084	593	16:08:49	LSE
1000	593	16:08:49	LSE
910	594	16:21:28	LSE
1143	594	16:21:28	LSE
706	594	16:24:07	LSE
1181	594	16:24:07	LSE
1893	594	16:28:29	LSE
468	6.766	08:04:15	Bolsa de Madrid
482	6.739	08:05:14	Bolsa de Madrid
460	6.741	08:08:34	Bolsa de Madrid
375	6.736	08:11:08	Bolsa de Madrid
432	6.75	08:13:25	Bolsa de Madrid
435	6.741	08:16:07	Bolsa de Madrid
500	6.763	08:20:00	Bolsa de Madrid
20	6.774	08:23:51	Bolsa de Madrid
500	6.774	08:23:51	Bolsa de Madrid
484	6.783	08:28:29	Bolsa de Madrid
564	6.783	08:28:29	Bolsa de Madrid
519	6.776	08:37:29	Bolsa de Madrid
100	6.773	08:41:47	Bolsa de Madrid
392	6.773	08:41:47	Bolsa de Madrid
127	6.775	08:48:47	Bolsa de Madrid
562	6.775	08:48:47	Bolsa de Madrid
610	6.754	08:56:14	Bolsa de Madrid
102	6.752	08:59:12	Bolsa de Madrid
548	6.755	09:00:05	Bolsa de Madrid
189	6.766	09:07:28	Bolsa de Madrid
160	6.766	09:07:42	Bolsa de Madrid
540	6.777	09:12:51	Bolsa de Madrid
508	6.77	09:17:06	Bolsa de Madrid
630	6.78	09:30:10	Bolsa de Madrid
140	6.775	09:31:40	Bolsa de Madrid
510	6.77	09:32:43	Bolsa de Madrid
75	6.784	09:38:13	Bolsa de Madrid
654	6.79	09:40:59	Bolsa de Madrid
540	6.792	09:47:31	Bolsa de Madrid
531	6.79	09:55:28	Bolsa de Madrid
601	6.791	09:55:28	Bolsa de Madrid
514	6.774	10:05:58	Bolsa de Madrid
181	6.78	10:11:47	Bolsa de Madrid
338	6.78	10:11:47	Bolsa de Madrid
527	6.775	10:18:58	Bolsa de Madrid

525	6.778	10:26:24	Bolsa de Madrid
528	6.776	10:33:45	Bolsa de Madrid
528	6.778	10:40:23	Bolsa de Madrid
580	6.78	10:53:41	Bolsa de Madrid
447	6.777	10:55:29	Bolsa de Madrid
528	6.773	11:01:03	Bolsa de Madrid
523	6.774	11:07:21	Bolsa de Madrid
17	6.774	11:07:21	Bolsa de Madrid
499	6.776	11:07:21	Bolsa de Madrid
537	6.778	11:23:33	Bolsa de Madrid
536	6.781	11:23:33	Bolsa de Madrid
525	6.774	11:39:16	Bolsa de Madrid
531	6.765	11:45:55	Bolsa de Madrid
448	6.768	11:55:12	Bolsa de Madrid
525	6.764	11:59:36	Bolsa de Madrid
533	6.753	12:14:17	Bolsa de Madrid
531	6.754	12:18:02	Bolsa de Madrid
535	6.744	12:25:45	Bolsa de Madrid
64	6.748	12:44:53	Bolsa de Madrid
540	6.748	12:44:53	Bolsa de Madrid
76	6.748	12:44:53	Bolsa de Madrid
624	6.747	12:44:53	Bolsa de Madrid
464	6.75	12:54:32	Bolsa de Madrid
524	6.756	13:03:18	Bolsa de Madrid
533	6.751	13:13:16	Bolsa de Madrid
108	6.744	13:23:13	Bolsa de Madrid
445	6.744	13:23:13	Bolsa de Madrid
448	6.734	13:33:07	Bolsa de Madrid
76	6.734	13:33:07	Bolsa de Madrid
542	6.728	13:41:44	Bolsa de Madrid
130	6.718	13:54:30	Bolsa de Madrid
430	6.718	13:54:30	Bolsa de Madrid
533	6.72	13:58:17	Bolsa de Madrid
607	6.727	14:10:41	Bolsa de Madrid
553	6.73	14:10:41	Bolsa de Madrid
7	6.73	14:10:41	Bolsa de Madrid
210	6.73	14:10:41	Bolsa de Madrid
550	6.708	14:27:42	Bolsa de Madrid
665	6.722	14:34:12	Bolsa de Madrid
530	6.711	14:38:23	Bolsa de Madrid
560	6.717	14:45:43	Bolsa de Madrid
619	6.721	14:50:47	Bolsa de Madrid
654	6.74	14:57:27	Bolsa de Madrid
540	6.743	15:00:05	Bolsa de Madrid
428	6.739	15:07:33	Bolsa de Madrid
428	6.731	15:13:18	Bolsa de Madrid
653	6.737	15:23:16	Bolsa de Madrid
830	6.739	15:23:16	Bolsa de Madrid

1000	6.74	15:23:16	Bolsa de Madrid
476	6.74	15:23:16	Bolsa de Madrid
552	6.741	15:40:03	Bolsa de Madrid
10	6.737	15:48:07	Bolsa de Madrid
535	6.737	15:48:07	Bolsa de Madrid
12	6.734	15:50:06	Bolsa de Madrid
522	6.734	15:52:33	Bolsa de Madrid
66	6.736	15:56:10	Bolsa de Madrid
326	6.736	15:56:10	Bolsa de Madrid
148	6.736	15:56:10	Bolsa de Madrid
14	6.737	15:59:04	Bolsa de Madrid
531	6.737	15:59:05	Bolsa de Madrid
66	6.742	16:02:33	Bolsa de Madrid
482	6.742	16:02:33	Bolsa de Madrid
542	6.735	16:08:41	Bolsa de Madrid
626	6.739	16:11:04	Bolsa de Madrid
241	6.737	16:14:08	Bolsa de Madrid
49	6.739	16:20:12	Bolsa de Madrid
534	6.737	16:20:23	Bolsa de Madrid
630	6.745	16:22:52	Bolsa de Madrid
580	6.741	16:23:23	Bolsa de Madrid
698	6.746	16:24:07	Bolsa de Madrid
535	6.74	16:26:48	Bolsa de Madrid
532	6.737	16:29:48	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	595.40	91,539
Bolsa de Madrid	6.7530	46,272