Fortress Global Markets Sarl

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Update: 11 **July** 2013 – The FSC has received further information, which shows that Fortress Global Markets is linked to another unlicensed entity, ProTec Advisors, which also purports to operate from a similar mailbox address in Gibraltar and which provides a similar telephone number in Gibraltar.

ProTec Advisors is not a Gibraltar incorporated company, nor has it been registered as a Business Name.

The Financial Services Commission has today issued a warning to the public regarding Fortress Global Markets Sarl.

This follows a complaint received by the FSC from a non-Gibraltar resident, who alleged that he had been sold share options by this company.

The FSC has reviewed statements on Fortress Global Markets Sarl's website, which refers to various investment opportunities offered by this entity, which has not been incorporated in Gibraltar.

At the time that the website was accessed by the FSC, its 'Contact Page' provided a Gibraltar mailbox address and telephone numbers, describing this as its 'headquarters', despite the company not maintaining a physical presence in this jurisdiction.

Fortress Global Markets Sarl is not regulated by the FSC, or licensed under the Financial Services (Investment and Fiduciary Services) Act, the Financial Services (Markets in Financial Instruments) Act, nor any of other Supervisory Acts to carry on investment business or any other financial services business in or from within Gibraltar. The Register of Companies in Gibraltar has no record of any company with that name.

The FSC therefore urges the public to exercise appropriate caution in respect of this entity, whilst it continues its investigations.

People are able to verify whether a firm is licensed by the FSC in Gibraltar, by checking the "Regulated Entities" section on our website at http://www.fsc.gi/fsclists/categorysearch.asp.

Any persons who are already involved in any dealings with the above entity and have concerns, should contact the Manager, Enforcement on +350 200 40283 or by e-mail to enforcement@fsc.gi.