MASMOV!L

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

4th December 2017

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" o the "**Group**").

RELEVANT FACT

Reference is made to our communication of 6th November 2017 (registration number 258,235) relating to the purchase of the Company's own shares with the aim of satisfying part of the deferred payment related to the purchase and sale agreement of EMBOU NUEVAS TECNOLOGÍAS S.L. We hereby inform you that, between 20^h November and 1st December 2017, the Company has carried out the following transactions over its own shares:

Date	Security	Transaction	№. Shares	Average price (€)
20/11/2017	MAS.MC	Purchase	1,000	77.87
21/11/2017	MAS.MC	Purchase	4,700	78.16
22/11/2017	MAS.MC	Purchase	2,700	76.99
23/11/2017	MAS.MC	Purchase	3,711	75.27
24/11/2017	MAS.MC	Purchase	2,000	75.11
27/11/2017	MAS.MC	Purchase	1,500	74.93
28/11/2017	MAS.MC	Purchase	3,200	74.93
29/11/2017	MAS.MC	Purchase	3,500	79.10
30/11/2017	MAS.MC	Purchase	4,000	78.26
01/12/2017	MAS.MC	Purchase	3,970	75.89

Likewise, we hereby report that today the Company has acquired all the targeted 83,141 treasury stock shares.

Furthermore, we inform that from today 4th December 2017 the Liquidity Contract dated the 13th July 2017 with Santander Investment Bolsa, Sociedad de Valores, S.A.U, has been reactivated (registration number 254,721).

Madrid, 4^h December 2017

D. Meinrad Spenger CEO MASMOVIL IBERCOM, S.A.