



Pursuant to Article 228 of Royal Legislative Decree 4/2015 of 23 October 2015 approving the Consolidated Text of the Securities Market Law (*Ley del Mercado de Valores*) SACYR, S.A. (the “**Company**”) hereby reports as follows:

RELEVANT INFORMATION

The Company has registered a commercial paper programme with the Alternative Fixed-Income Market (“**MARF**”) with a maximum outstanding balance of 250 million euros with redemption periods of up to 24 months, thus enabling it to diversify its sources of financing in the capital markets.

Banca March, S.A. has been appointed as MARF registered advisor of the programme, as well as sole lead arranger and placement entity of the notes to be issued.

Madrid, 3 October, 2017