

Press release

EARNEST & MEDWELL INTERNATIONAL

The Financial Services and Markets Authority (FSMA) warns the public against the activities of Earnest & Medwell International, a company that offers investment services.

Earnest & Medwell International is not an authorized investment firm in Belgium. It is therefore not allowed to provide investment services in or from Belgium.

Moreover, according to the information available to the FSMA, the activities proposed could be of a fraudulent nature, i.e. boiler room fraud. More information on this form of fraud is available in the general warning published by the FSMA on 4 May 2016.

The FSMA thus strongly advises against responding to any offer of financial service made by Earnest & Medwell International and against transferring money to any account number it might mention.

Earnest & Medwell International uses the website www.earnest-medwell-international.com, the email address contact@earnest-medwell-international.com and the phone number +852 5803 2834. It claims to have its registered office in Hong Kong (West Gate Tower, 7 Wing Hong Street, Cheung Sha Wan, Kowloon).

It is also suspected of having ties with <u>Experia Management Group</u>, <u>Jones Shaw Capital Partners</u>, <u>Peston & Sons Securities</u>, <u>Neuberger and Co. Wealth Management</u>, <u>Brandt-Swift Associates</u> and <u>Cunningham Mutual</u>, companies about which the FSMA has also published a warning.

This company has likewise been the subject of a <u>warning</u> by the Finanstilsynet, the Norwegian supervisory authority, dated 17 April 2015.

If you wish to check in general whether a proposed transaction complies with the financial regulations, please use the search function (available in <u>Dutch</u> and <u>French</u> only) on the website of the FSMA. You can also contact the FSMA (email address: info@fsma.be).

Brussels, 04 May 2016

Press contact Jim Lannoo

Spokesman

Press@fsma.be