



**GAMESA CORPORACIÓN TECNOLÓGICA, S.A.
SIGNIFICANT EVENT**

As per section 17 of the Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and section 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, the Company announces the following statement:

In relation to the merger process between Gamesa Corporación Tecnológica, S.A. (the "**Company**" or "**Gamesa**") and the wind power business of Siemens Aktiengesellschaft ("**Siemens**" and the "**Merger**", respectively), which has been the subject matter of a number of significant event notifications (*inter alia*, those with numbers 239,868; 244,007; 245,856 and 249,441 of the official records, respectively), we hereby inform that on the date hereof, the public deed whereby the Merger between the Company (as absorbing entity) and Siemens Wind HoldCo, S.L. (as absorbed entity) ("**Siemens Wind HoldCo**") has been registered with the Mercantile Registry of Biscay.

As a result of the foregoing:

1. The Merger has become effective.
2. Gamesa has issued 401,874,595 newly-issued shares, representing approximately 59% of its share capital after the consummation of the Merger, which have been delivered to Siemens and Siemens Beteiligungen Inland GmbH (a wholly-owned subsidiary of Siemens) (jointly, the "**Siemens Shareholders**").
3. The resolutions approved by the shareholders of Gamesa acting through its Extraordinary General Shareholders' Meeting held on 25 October 2017, upon second call, under item four of its agenda, pursuant to which: (i) the number of directors of Gamesa's Board of Directors is set at thirteen (13); and (ii) Ms. Rosa María García García, Ms. Mariel von Schumann, Ms. Lisa Davis, Mr. Klaus Helmrich, Mr. Ralf Thomas, Mr. Klaus Rosenfeld and Ms. Swantje Conrad are appointed as members of the Board of Directors of the Company for the period of four years established in the By-Laws; have become effective. All referred persons have accepted their appointment as members of the Board.

The personal circumstances and professional career of each of the referred members have been published and are available in the website of the Company (www.gamesacorp.com).

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4. According to the terms of the resolution approved by the shareholders of Gamesa acting through its Extraordinary General Shareholders' Meeting held on 25 October 2017, upon second call, under item three of its agenda, it was resolved to distribute an extraordinary cash dividend for a maximum gross amount of EUR 3.5976 per share with right to receive it (the "**Extraordinary Merger Dividend**"). In relation to the payment of the Extraordinary Merger Dividend, the referred General Meeting approved that:

- (a) it will take place within 12 business days following the date hereof (i.e., no later than 21 April 2017, such date included); and
- (b) it will be made to those individuals or entities different from Siemens Shareholders who are registered as shareholders of Gamesa with the relevant participating entity at the *Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (Sociedad Unipersonal) ("IBERCLEAR")* as of close of the trading session of the Spanish Stock Exchanges of 10 April 2017.

As a consequence of the effectiveness of the merger dated today, 3 April 2017, the last trading day during which the holding of Gamesa shares will entitle to receive the Extraordinary Merger Dividend will be 6 April 2017 and the first trading day in which the shares of Gamesa existing prior to the Merger Effective Date will be traded ex-dividend will be 7 April 2017. The Company also informs that the expected payment date of the Extraordinary Merger Dividend will be 11 April 2017.

In Zamudio, Bizkaia, on 3 April 2017

Ignacio Martín San Vicente
Executive Chairman

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Gamesa Corporación Tecnológica, S.A. ("**Gamesa**") may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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