

Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**") announces the following relevant information, under the provisions of article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act ("**Ley del Mercado de Valores**").

RELEVANT INFORMATION

Regarding the eventual disposal of Grupo Santillana Educacion Global, S.L. that was announced to the market through the corresponding relevant information on November 16, 2016, PRISA announces that the board of directors has decided to reject the binding offers received.

Madrid, May 26, 2017