

TO THE NATIONAL SECURITIES MARKET COMMISSION

MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”), in compliance with the applicable legislation, notifies the following:

RELEVANT INFORMATION

The Board of Directors of MERLIN, held today, March 13, 2017, approved, among other resolutions and in order to cover the current vacancy in such governing body derived from the resignation of Mr. Agustín Vidal-Aragón de Olives, the appointment by co-option (*cooptación*), preceded by a report of the Appointment and Remuneration Committee, of Mr. José Ferrís Monera, with the category of proprietary director on behalf of the shareholder Banco Bilbao Vizcaya Argentaria, S.A.

Following his appointment, the new director has accepted his office.

Madrid, March 13, 2017.

MERLIN Properties SOCIMI, S.A.