

**1. Person under an obligation**

TAX ID NO./	FIRST AND LAST NAMES OR COMPANY NAME	Residence in tax haven
	Commerzbank AG	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**2. Identity of the issuer**

TAX ID NO.	COMPANY NAME (2)	VOTING RIGHTS (3)
	Fomento de Construcciones y Contratos, S.A.	127.303.796 0

**3. Reason for the notification. Mark as appropriate.**

3.1 1ST ADMISSION TO LISTING OF THE ISSUER

3.2 ACQUISITION OR TRANSFER OF VOTING RIGHTS Transaction carried out in a Spanish official or other regulated market

3.3 UPDATING AS A RESULT OF INTERVENING MODIFICATION OF NUMBER OF VOTING RIGHTS OF THE ISSUER

Comisión Nacional del Mercado de Valores  
REGISTRO DE ENTRADA  
Nº 2009102235 12/08/2009 10:44  


**4. Date on which the obligation to notify arose (v)**

06.08.2009

**5. Threshold reached, exceeded or fallen through (in %) (vi)**

fallen through 3%

**6. Details of the notification**

Voting rights attached to shares

Class or Type of Shares (ISIN) (vii)	Situation prior to crossing threshold (viii)		Final holding after the threshold-crossing transaction						
	Number of voting rights		Number of shares (ix)	Number of voting rights			% of voting rights (x)		
	Direct (xi)	Indirect		Direct (xi)	Indirect	Total	Direct	Indirect	Total
ES0122060314	6.982	3.832.288	3.833.270	6.982	3.735.645	3.806.627	0,005	2.980	2.985
<b>TOTAL</b>	<b>6.982</b>	<b>3.832.288</b>	<b>3.833.270</b>	<b>6.982</b>	<b>3.735.645</b>	<b>3.806.627</b>	<b>0,005</b>	<b>2.980</b>	<b>2.985</b>

**7. Identification of details of indirect voting rights (the individual legal entity directly holding the shares must be identified whenever the voting rights reach or exceed 3%, or 1% if the holder is resident in a tax haven) (xii)**

% of voting rights

7.1. Companies controlled within the meaning of Section 4 of the Securities Market Act

Tax ID No./Other	Company Name	%
	Eurohyp AG	2,985

7.2. Agreements for concerted exercise of voting rights. Indicate the holding of each of the participants: (xiii)

Tax ID No./Nat. ID Doc./Other	First and Last Names or Company Name	%

7.3. Temporary transfer of voting rights

Tax ID No./Nat. ID Doc./Other	First and Last Names or Company Name	%

7.4. Of spouse or Children under parental control\*\*

Nat. ID Doc./Other	First and Last Names	%

7.5. Entities which provide the service of administration, registration and custodianship of securities

Tax ID No./Other	Company Name	%

7.6. Interposed Persons

Tax ID No./Nat. ID Doc./Other	First and Last Names or Company Name	%

REGISTRO DE VALORES

<input type="checkbox"/>	7.7. By way of proxy, provided that there is discretion in the exercise of voting rights		
	Tax ID No./ Nat. ID Doc./Other	First and Last Names or Company Name	%
<input type="checkbox"/>	7.8. Collective Investment Undertakings managed		
	Tax ID No./Other	Company Name	%
<input type="checkbox"/>	7.9. Other different circumstances established by the Royal Decree on Regulated Information. Identify them.		
	Tax ID No./ Nat. ID Doc./Other	First and Last Names or Company Name	%

**TOTAL INDIRECT HOLDING IN % OF VOTING RIGHTS**

**8. Details of the chain of control** (section 7.1) <sup>(xiv)</sup>

Commerzbank AG controls 100% of Eurohypo AG

**9. Voting rights by way of proxy** (received/granted for a particular General Meeting)

	Number of voting rights	% of voting rights	Date <sup>(xv)</sup>
a) the person under obligation will cease to act as proxy for voting rights		0.000	
b) the person under obligation will recover voting rights granted on proxy			

**10. Additional information**

**Place and date of the notification**

In Frankfurt on the 11th August 2003