

Bayer



Q4 2009 Consensus Estimates

Bayer AG
Investor Relations
51368 Leverkusen
Deutschland
www.investor.bayer.de

Ladies and Gentlemen,

Please find attached the Q4 2009 consensus estimates for Bayer.
The consensus has been provided by Vara Research.

Best regards,

Bayer AG
Investor Relations Team

Leverkusen, February 8, 2010

Forward-Looking Statements

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Q4 2009 consensus estimates for Bayer

The calculated consensus for Bayer AG is based on the estimates of 25 major banks consulted by Vara Research.

All consensus numbers are quoted in million Euros.

Consensus estimates for Q4 2009	Average
Sales	7,953
Underlying EBITDA	1,574
Underlying EBIT	878
Reported EBIT	745
Pre-tax Income	488
Reported Net Income	351
Reported EPS (Euro/share)	0.42
Core EPS (Euro/share)	0.85

Status: February 8, 2010

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