

INVESTOR WARNING

(Vienna, 8 February 2011)

Pursuant to Article 92 para. 11 first sentence of the 2007 *Wertpapieraufsichtsgesetz* (WAG 2007; Securities Supervision Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette "Amtsblatt zur Wiener Zeitung", or in any other newspaper with nationwide circulation, that a particular natural or legal person is not entitled to carry out certain investment services (Article 3 para. 2 nos. 1 to 4 WAG 2007), provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" of 8 February 2011, the FMA informs that

Global Hedge Fund Group Ltd. GHF Cayman Islands 2nd Floor Cayman Corporate Centre 28 Hospital Road, PO Box 1993 Grand Cayman Phone: +44 20 3239 4912 http://www.ghfgroup.net/

is not entitled to provide investment services in Austria requiring a licence. The provider is therefore neither entitled to provide investment advice in relation to financial instruments pursuant to Article 3 para. 2 no. 1 WAG 2007 nor reception and transmission of orders in relation to one or more financial instruments pursuant to Article 3 para. 2 no. 3 WAG 2007.