

Reuters: EDPR.LS
Bloomberg: EDPR PL

Investors & Analysts' Briefing

CLARIFICATION ON PORTUGUESE MEDIA NEWS

Following the request made by the Portuguese Securities Market Commission (CMVM), EDP Renováveis, SA (EDP Renováveis) clarifies about the investments announced by today's Portuguese press:

As it is written in the prospect of its Initial Public Offering (IPO) published on May 15, 2008, EDP Renováveis intends to participate in all Spanish bidding processes regarding the award of licenses to produce electric energy through renewable sources.

One of these tenders is running in Galicia, promoted by the local authorities, to award licenses up to 2,300MW to produce electricity through wind energy. Currently, EDP Renováveis does not have all the necessary elements to indicate a specific date for the conclusion of this process, or even the total investment to be made or the total capacity to be built. All this information depends on external factors, which cannot be anticipated.

For example purposes, NEO Energia's CEO added, on September 30, 2008, in Galicia, that if it were to be awarded 300MW to NEO Energia that could imply an investment of €656 million in Galicia, including several benefits to its population.

EDP Renováveis, S.A.

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