The AFM warns against Jameson West Associates

The Netherlands Authority for the Financial Markets (AFM) is warning investors not to respond to offers of securities services made by Jameson West Associates (address used: Conference House, 152 Morrison Street, The Exchange, Edinburgh EH3 8EB UK).

Jameson West Associates (www.jamesonwest.com) is offering securities services in the Netherlands, without having the requisite licence to do so nor has Jameson West Associates been granted an exemption from this license obligation. The AFM has received several complaints about Jameson West Associates who has approached persons in the Netherlands for that purpose by telephone.

Institutions offering securities services in the Netherlands without possessing a licence or without having been granted an exemption, are in breach of Section 7(1) of the Act on the Supervision of the Securities Trade 1995 (Wet toezicht effectenverkeer 1995 - Wte 1995). This public notification is issued in accordance with Section 48n, subsection 1(c) in conjunction with Section 48s of the Wte 1995.

The AFM advises anyone who wants to do business with an institution or person, to check beforehand in the Institutions Register for securities services whether the institution or person concerned is registered and allowed to offer or perform securities services in the Netherlands. The register can be found on the AFM website. Alternatively, investors who have any questions or complaints may call the AFM Supervision Line on +31 (0)20 5535 535.