



Promotora de Informaciones, S.A. ("**Prisa**" or the "**Company**"), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following

RELEVANT EVENT

PRISA announces that the Board of Directors at its meeting held today, has adopted the following resolutions at the proposal or with the prior report, as appropriate, of the Appointments, Compensation and Corporate Governance Commission:

The acceptance of Manuel Polanco Moreno's resignation as director and non- Executive Chairman of the Board of Directors, effective as from January 1, 2019. Mr. Polanco will remain as director of the Company.

It is also agreed the appointment, at the proposal of Mr. Polanco at the meeting of the aforementioned Commission, of Mr Javier Monzón de Cáceres, independent director and Vice-Chairman, as non- Executive Chairman of the Board of Directors of PRISA, with effects as from January 1, 2019.

The Board of Directors has expressed his recognition to Mr. Manuel Polanco Moreno for his contribution and dedication to PRISA in the exercise of the office, and has agreed to propose his appointment as non-executive Chairman of the Boards of Directors of the companies controlled by PRISA, Diario El País, S.L., Grupo Santillana Educación Global, S.L. and Prisa Radio, S.A.

Madrid, December 18, 2018

Xavier Pujol Tobeña
General Secretary and Secretary to the Board of Directors