



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”) announces the following relevant information, under the provisions of article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act (“**Ley del Mercado de Valores**”).

RELEVANT INFORMATION

Grupo Santillana Educación Global, S.L. (Santillana), entity belonging to the PRISA group dedicated to the educational area, signed yesterday an agreement with Carvajal, S.A. for the acquisition of the educational business of the latter for a price of COP 60,000,000,000 (equivalent to around EUR 16,800,000 according to the yesterday exchanges rates), subject to the usual adjustments in this type of transactions).

The closing of the transaction is subject, among others, to the prescriptive authorization of the anti-trust authorities.

The transaction consists on the acquisition of the shares owned by Carvajal S.A. in the companies engaged in the educational business in Colombia, Argentina, Chile, Guatemala, México, Peru, Puerto Rico and Ecuador, as well as the transfer of certain trademarks linked to the business and the granting of a license over trademarks associated to the NORMA name of Grupo Carvajal.

Madrid, March 2, 2016