

NOTICE TO SHAREHOLDERS OF

Nordea 1 – Global Climate and Environment Fund

Shareholders invested into institutional share classes only

Following the decision of the Board of Directors (“**Board**”) of Nordea 1, SICAV (the “**Company**”) to soft close Nordea 1 – Global Climate and Environment Fund (the “**Fund**”) as of 26 February 2021 for an undetermined period of time (the “**Soft Closure**”), inflows from existing clients have continued, especially from the institutional segment.

In order to further protect the interests of all shareholders and to ensure the continued efficient management of the Fund, the Board has decided to implement a daily cap on subscriptions and conversions in the Fund of one million Euro (EUR 1,000,000), or the equivalent thereof, per shareholder and for all institutional share classes only (the ISINs are detailed in Appendix I to this notice), with effect from 25 June 2021.

The flow development in the Fund will be continuously monitored and these additional restrictions for the institutional share classes shall be reassessed should they be insufficient to maintain flows in the Fund at an acceptable level.

Terms used in this Notice shall have the same meaning as those in the Prospectus, unless stated otherwise.

Should you have any questions or require further information, please refer to sections “Subscribing, Switching, Redeeming and Transferring Shares” and “Rights we reserve” of the Company’s prospectus. Shareholders can also contact their financial advisor or the Client Relationship Services at the Management Company on: +352 27 86 51 00.

Yours faithfully
On behalf of the Board of Directors
10 June 2021

Appendix I – Institutional share classes impacted by the daily cap

Share class	ISIN
Global Climate and Environment Fund - AI - EUR	LU0994683190
Global Climate and Environment Fund - AI - USD	LU2278102541
Global Climate and Environment Fund - BI - DKK	LU2096272138
Global Climate and Environment Fund - BI - EUR	LU0348927095
Global Climate and Environment Fund - BI - GBP	LU2021313528
Global Climate and Environment Fund - BI - NOK	LU0994683869
Global Climate and Environment Fund - BI - SEK	LU0994683943
Global Climate and Environment Fund - BI - USD	LU0607974630
Global Climate and Environment Fund - HBI - CHF	LU0772916010
Global Climate and Environment Fund - HBI - NOK	LU2321534823
Global Climate and Environment Fund - HBI - USD	LU1059906773
Global Climate and Environment Fund - JI - EUR	LU2233200661
Global Climate and Environment Fund - X - NOK	LU2306576450