

**PRICE SENSITIVE INFORMATION COMMUNICATION TO THE
COMISIÓN NACIONAL DEL MERCADO DE VALORES**

Madrid, 29 of August 2019

Block Trade of shares of Ferrovial, S.A.

Dear Sirs,

In accordance with article 228 of the restated text of the Spanish Securities Market Act, approved by Royal Decree 4/2015, of 23 October, Siemprevia S.L. (the "**Seller**"), has launched a private placement (the "**Placing**") of up to 7,000,000 shares (the "**Placing Shares**") of Ferrovial, S.A. ("**Ferrovial**"), representing approximately 0.9% of its share capital.

Morgan Stanley & Co. International plc is acting as sole bookrunner in the Placing

The Selling Shareholder has undertaken not to dispose of its ordinary shares in Ferrovial except with the prior consent of the Sole Bookrunner for a period of 90 days from the date hereof, subject to certain customary exceptions and not including pledges for existing financing arrangements.

The bookbuild will commence immediately and the Sole Bookrunner reserves the right to close the books at any time. Once the Placing is completed, the Sole Bookrunner will publicly report its result through the corresponding public announcement (Hecho Relevante). The Placing is expected to settle on 3 September 2019.

Yours sincerely,

Morgan Stanley & Co. International plc

IMPORTANT INFORMATION

This document may not be distributed nor published, directly or indirectly, in the United States of America, Canada, Australia or Japan nor in any other jurisdiction in which the offer hereby referred to may be unlawful.

The offering of the mentioned shares has not been and will not be registered under the US Securities Act of 1933, as amended nor under any other supervising authority of any State or other jurisdiction of the United States of America or under the protection of stock market legislation in Canada, Australia or Japan. Therefore, and subject to certain exceptions, shares may not be offered or sold in or into the United States of America, Canada, Australia or Japan nor in any other jurisdiction in which this offering may be unlawful.