MFS INVESTMENT MANAGEMENT COMPANY (LUX) S.à r.l.
4, rue Albert Borschette, L-1246 Luxembourg
Grand Duchy of Luxembourg
the "Management Company" of

MFS INVESTMENT FUNDS
a Luxembourg *fonds commun de placement*
(the "FCP")

NOTICE TO UNITHOLDERS OF
MFS INVESTMENT FUNDS – EUROPEAN RESEARCH FUND

Luxembourg, 14 July 2026

Dear Unitholder,

Notice is hereby given to the unitholders (the "**Unitholders**") of the MFS Investment Funds – European Research Fund (the "**Fund**"), a sub-fund of the FCP, that the board of managers of the Management Company (the "**Board**") has resolved to liquidate the Fund, in consideration of the best interests of unitholders in light of the Fund's limited prospects for future growth to a size where it may operate in an economically efficient manner and in accordance with section "*Practical Information – Liquidation and Merger of a Fund or the FCP*" of the prospectus of the FCP (the "**Prospectus**").

The sale of the Fund's assets and distribution of the proceeds to remaining Unitholders is scheduled to occur on 23 July 2026, or as soon as possible thereafter (the "**Liquidation Date**"). The direct costs of the liquidation, including costs for printing and mailing related communications and external legal counsel, will be borne by Massachusetts Financial Services Company, the Fund's investment manager.

Unitholders are informed that, in accordance with the provisions of the Prospectus, as of 14 July 2026, any requests of the Unitholders to subscribe, redeem, transfer or exchange any of their units of the Fund have no more been processed and will not be anymore accepted. Any exchanges or redemptions before such date have taken place at the net asset value ("NAV") pursuant to the procedures described under "*Practical Information – How to Sell Shares*" and "*Practical Information – How to Exchange Shares*" in the Prospectus.

Remaining Unitholders as of that time will participate in the liquidation of the Fund and receive the cash equivalent of their proportionate interest in the Fund, taking into account the actual realized prices of investments, on the Liquidation Date or as soon as practicable thereafter.

For Unitholders participating in the liquidation of the Fund, the share of redemption proceeds owed to the Unitholders will be calculated to a precision of four (4) decimal places, based on the number of units held. Any liquidation proceeds that could not be distributed to unitholders will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

For the Fund's currency-hedged unit classes, hedging transactions will cease on our around 22 July 2026 and the unit classes will no longer be hedged into the Fund's base currency after that date.

If you have any questions in relation to the above, please contact the FCP’s transfer agent State Street International GmbH, Luxembourg Branch at +352-464-0101. If you are invested in the Fund through a financial intermediary, please contact that financial intermediary if you have any questions.

The FCP, the Fund, the Board and its agents, including the Management Company, will have no liability in respect of the individual tax affairs of any investors or shareholders.

The FCP’s offering documents (including Key Information Documents and the Prospectus) reflecting the availability of the various unit classes, financial reports and management regulations are available free of charge at **fcp.mfs.com** or upon request at 17, Boulevard de Kockelscheuer, L-1821, Luxembourg, Grand Duchy of Luxembourg c/o State Street International GmbH, Luxembourg Branch, as well as through the local representative/agents in other jurisdictions where the FCP is distributed.

Redemption, transfer or exchange of Fund units, or receipt of liquidation proceeds, may represent a taxable event for unitholders holding units through taxable accounts. <u>You should consult with a tax advisor regarding the tax consequences to you</u>.

By order of the Board