

Pacific Investment Bank/Pacific Express Investment Bank - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission ("the Commission") in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

Pacific Express Investment Bank
Pacific Investment Bank
www.pxivbank.com

The Commission has recently become aware of correspondence referring to the above entities and website. The website claims to represent Pacific Express Investment Bank.

The correspondence claims that Pacific Investment Bank has an address of First Floor, Ragnall House, Douglas, Isle of Man IM1 4LZ

The website claims that Pacific Express Investment Bank has an address of First Floor, Ragnall House, Douglas, Isle of Man IM1 4LZ

Research carried out by the Commission has established categorically that neither of the above entities have any presence in nor connection with the aforementioned Isle of Man address.

Neither of the above entities is a company incorporated within the jurisdiction of the Isle of Man.

Neither is registered as a foreign company having established a place of business on the Isle of Man.

Neither is registered as a business name on the Isle of Man.
The above entities are not licensed by the Financial Supervision Commission to undertake banking business or any other regulated activity.

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im

The Commission has established no association between these entities and any genuine Isle of Man companies.

The Commission has established no genuine links between these entities and the Isle of Man.

The Commission notes that the above website bears a number of similarities to those highlighted in the Commission Public Notices issued:

on 31st July 2003 in respect of [Atlantic Trust Bank](#),
and on 16th September 2003 in respect of [Express Trust Bank](#),
and on 30th July 2004 in respect of [Morgan Finance Bank](#),
and on 16th September 2004 in respect of [Royal Pacific Bank](#),
and on 25th November 2004 in respect of [First State Online Trust Bank](#),
and on 7th April 2005 in respect of [Global Monetary Organisation](#),
and on 7th April 2005 in respect of [Standard Offshore Bank](#),
and on 7th April 2005 in respect of [Pacific Assurance Trust](#),
and on 24th June 2005 in respect of [Royal Offshore Bank](#).

Under the circumstances, the Commission would strongly urge persons considering dealing with either of the above entities to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the either of the above entities and have concerns should contact the Enforcement Division on +44 1624 689313 or by email to fsc@gov.im.

Any persons who have paid funds to either of the above entities should contact their local Police Fraud Unit without delay.

FSC Reference: JPM/21/2005

19th July 2005

Financial Supervision Commission

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