



COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

17th December 2018

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" o the "**Group**").

RELEVANT FACT

Further to our notice of Relevant Information with registration number 264245, in connection with the liquidity agreement currently in force signed with Santander Investment Bolsa, Sociedad de Valores, SAU, we hereby include information of the operations from the previous communication until the share split informed in the Relevant Fact with registration number 272381 (October 1st 2018 – December 12th 2018), in accordance with the provisions of Circular 1/2017, of April 26, of the Spanish Stock Market Commission, on Liquidity Agreements.

SUMMARY			
	Shares	Value (€)	Medium Price (€)
Initial balance contract	7,855	500,000	
Initial balance period	18,128	1,959,130.0 €	
Purchases	168,826	-17,723,178.5 €	105.0
Sales	-171,219	18,061,368.3 €	105.5
Expenses		-7,069.2 €	
Final Account	15,735	2,290,251	

Madrid, 17th December 2018

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A.

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Date	Number Shares	Net value (€)	Medium price (€)	Number operations	Block Trades
01/10/2018	2,336	-232,865.33	99.69	21	No
01/10/2018	-2,578	257,342.66	99.82	38	No
02/10/2018	3,386	-337,969.53	99.81	31	No
02/10/2018	-2,214	222,069.74	100.30	19	No
03/10/2018	2,400	-254,389.92	106.00	12	No
03/10/2018	-3,000	317,520.00	105.84	23	No
04/10/2018	3,100	-326,760.15	105.41	20	No
04/10/2018	-2,500	264,360.00	105.74	23	No
05/10/2018	2,800	-288,725.08	103.12	24	No
05/10/2018	-2,800	288,963.36	103.20	18	No
08/10/2018	2,700	-286,138.17	105.98	20	No
08/10/2018	-2,700	286,226.19	106.01	22	No
09/10/2018	2,700	-291,519.54	107.97	15	No
09/10/2018	-2,700	291,917.52	108.12	24	No
10/10/2018	2,800	-300,764.52	107.42	41	No
10/10/2018	-2,800	301,500.08	107.68	33	No
11/10/2018	1,800	-193,249.98	107.36	12	No
11/10/2018	-3,800	403,559.24	106.20	14	No
12/10/2018	2,900	-323,634.49	111.60	28	No
12/10/2018	-2,900	323,570.69	111.58	37	No
15/10/2018	2,900	-320,272.81	110.44	29	No
15/10/2018	-2,900	320,273.68	110.44	34	No
16/10/2018	2,400	-267,048.96	111.27	15	No
16/10/2018	-2,900	322,609.05	111.24	29	No
17/10/2018	4,000	-449,100.00	112.28	42	No
17/10/2018	-500	54,901.80	109.80	4	No
18/10/2018	4,050	-432,963.63	106.90	21	No
18/10/2018	-625	67,327.63	107.72	8	No
19/10/2018	1,287	-135,898.06	105.59	6	No
19/10/2018	-3,712	399,475.42	107.62	26	No
22/10/2018	2,250	-249,645.60	110.95	22	No
22/10/2018	-3,750	418,580.63	111.62	30	No
23/10/2018	1,939	-208,325.97	107.44	17	No
23/10/2018	-2,500	269,550.00	107.82	20	No
24/10/2018	2,216	-241,415.69	108.94	53	No
24/10/2018	-2,430	265,170.11	109.12	13	No
25/10/2018	573	-62,154.00	108.47	3	No
25/10/2018	-2,938	320,596.32	109.12	21	No
26/10/2018	2,503	-278,422.96	111.24	18	No
26/10/2018	-2,485	277,975.08	111.86	25	No
29/10/2018	5,092	-547,244.37	107.47	33	No
29/10/2018	-907	96,988.41	106.93	7	No
30/10/2018	3,300	-367,461.93	111.35	25	No
30/10/2018	-3,300	368,166.15	111.57	28	No
31/10/2018	3,300	-357,394.95	108.30	33	No
31/10/2018	-3,300	358,843.65	108.74	20	No

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01/11/2018	192	-21,873.00	113.92	3	No
01/11/2018	-6,421	737,664.39	114.88	38	No
02/11/2018	2,790	-325,764.59	116.76	42	No
02/11/2018	-2,956	345,797.31	116.98	26	No
05/11/2018	4,005	-453,963.15	113.35	27	No
05/11/2018	-2,752	312,468.41	113.54	17	No
06/11/2018	3,378	-375,200.88	111.07	14	No
06/11/2018	-1,755	195,124.06	111.18	18	No
07/11/2018	2,810	-315,866.48	112.41	10	No
07/11/2018	-4,190	471,097.62	112.43	29	No
08/11/2018	3,656	-367,517.21	100.52	28	No
08/11/2018	-3,143	316,669.82	100.75	18	No
09/11/2018	4,000	-403,748.40	100.94	30	No
09/11/2018	-2,754	278,344.85	101.07	16	No
12/11/2018	4,100	-402,278.88	98.12	41	No
12/11/2018	-1,420	139,317.05	98.11	20	No
13/11/2018	2,860	-280,723.87	98.16	27	No
13/11/2018	-5,325	523,964.56	98.40	31	No
14/11/2018	4,192	-410,842.41	98.01	50	No
14/11/2018	-4,407	433,333.70	98.33	30	No
15/11/2018	4,300	-427,188.66	99.35	29	No
15/11/2018	-1,050	104,374.52	99.40	9	No
16/11/2018	2,675	-266,760.10	99.72	12	No
16/11/2018	-5,925	591,162.73	99.77	27	No
19/11/2018	4,027	-406,190.20	100.87	28	No
19/11/2018	-2,536	255,838.78	100.88	11	No
20/11/2018	4,400	-435,474.16	98.97	54	No
20/11/2018	-2,567	254,667.71	99.21	21	No
21/11/2018	3,048	-302,650.55	99.29	14	No
21/11/2018	-5,752	573,102.82	99.64	34	No
22/11/2018	3,592	-364,308.18	101.42	32	No
22/11/2018	-4,554	463,769.34	101.84	19	No
23/11/2018	3,700	-368,318.35	99.55	53	No
23/11/2018	-3,200	318,400.96	99.50	25	No
26/11/2018	3,723	-377,999.17	101.53	26	No
26/11/2018	-4,877	496,561.51	101.82	17	No
27/11/2018	2,139	-226,323.10	105.81	22	No
27/11/2018	-4,300	454,455.39	105.69	31	No
28/11/2018	1,569	-168,467.77	107.37	9	No
28/11/2018	-4,237	455,860.10	107.59	46	No
29/11/2018	4,206	-455,402.97	108.27	33	No
29/11/2018	-2,538	276,416.88	108.91	14	No
30/11/2018	2,992	-320,352.84	107.07	25	No
30/11/2018	-3,540	379,641.28	107.24	35	No
03/12/2018	5,236	-563,292.55	107.58	29	No
03/12/2018	-3,563	386,119.46	108.37	16	No
04/12/2018	5,518	-582,889.52	105.63	35	No
04/12/2018	-3,482	369,885.55	106.23	20	No

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05/12/2018	1,360	-143,819.46	105.75	13	No
05/12/2018	-4,500	476,379.00	105.86	49	No
06/12/2018	7,159	-741,124.02	103.52	40	No
06/12/2018	-1,841	189,530.77	102.95	13	No
07/12/2018	3,536	-355,384.62	100.50	17	No
07/12/2018	-4,558	462,114.20	101.39	70	No
10/12/2018	4,500	-452,030.40	100.45	31	No
10/12/2018	-2,750	277,130.70	100.77	32	No
11/12/2018	3,172	-321,692.82	101.42	34	No
11/12/2018	-4,346	440,450.59	101.35	19	No
12/12/2018	3,259	-332,364.55	101.98	63	No
12/12/2018	-5,741	584,236.88	101.77	24	No