

Madrid, 18 de marzo de 2002

Ref: VENCIMIENTO DE WARRANTS EMITIDOS POR SANTANDER CENTRAL HISPANO INVESTMENT, S.A. al amparo de Informaciones Complementarias de Emisión de Warrants y Folleto Completo de Emisión registrados en la C.N.M.V. con fecha 19 de diciembre de 2000

Por la presente, y de acuerdo con lo estipulado en el Folleto Programa de Emisión de Warrants registrado en la C.N.M.V. con fecha 29 de noviembre de 2000, y en el Folleto Completo de Emisión de Warrants ligados a la acción de Banco Santander Central Hispano, S.A., les informamos de los Precios de Liquidación y de los Importes de Liquidación correspondientes a los warrants emitidos por Santander Central Hispano Investment, S.A. con vencimiento 15 de marzo de 2002:

Código SIBE	ISIN	Subyacente	Tipo	Strike	Vencimiento	Precio de Liquidación	Importe de Liquidación
EW47717	ES0613901224	AMADEUS	C	12.00	15-Mar-02	8.14	0.00
EW47718	ES0613901232	AMADEUS	C	14.00	15-Mar-02	8.14	0.00
EW47716	ES0613901687	AMADEUS	P	9.00	15-Mar-02	8.14	0.86
EW47714	ES0613901240	BANKINTER	C	52.50	15-Mar-02	33.60	0.00
EW47715	ES0613901257	BANKINTER	C	63.50	15-Mar-02	33.60	0.00
EW47713	ES0613901695	BANKINTER	P	39.50	15-Mar-02	33.60	5.90
EW47710	ES0613901265	BBVA	C	17.00	15-Mar-02	13.90	0.00
EW47711	ES0613901273	BBVA	C	18.50	15-Mar-02	13.90	0.00
EW47712	ES0613901281	BBVA	C	20.00	15-Mar-02	13.90	0.00
EW47709	ES0613901703	BBVA	P	15.50	15-Mar-02	13.90	1.60
EW47696	ES0613901810	BSCH	C	13.00	15-Mar-02	9.70	0.00
EW47697	ES0613901828	BSCH	C	14.00	15-Mar-02	9.70	0.00
EW47698	ES0613901836	BSCH	C	15.00	15-Mar-02	9.70	0.00
EW47699	ES0613901844	BSCH	C	16.00	15-Mar-02	9.70	0.00
EW47700	ES0613901851	BSCH	C	17.00	15-Mar-02	9.70	0.00
EW47695	ES0613901802	BSCH	P	11.00	15-Mar-02	9.70	1.30
EW47747	ES0613901299	DEUT.BANK	C	101.00	15-Mar-02	72.50	0.00
EW47748	ES0613901307	DEUT.BANK	C	133.00	15-Mar-02	72.50	0.00
EW47737	ES0613901323	DEUT.TKOM.	C	43.50	15-Mar-02	17.01	0.00
EW47738	ES0613901315	DEUT.TKOM.	C	53.00	15-Mar-02	17.01	0.00
EW47727	ES0613901331	ENDESA	C	20.50	15-Mar-02	17.23	0.00
EW47728	ES0613901349	ENDESA	C	23.50	15-Mar-02	17.23	0.00
EW47729	ES0613901356	ENDESA	C	25.50	15-Mar-02	17.23	0.00
EW47726	ES0613901711	ENDESA	P	18.00	15-Mar-02	17.23	0.77
EW47686	ES0613901364	EUROSTOXX	C	5100.00	15-Mar-02	3755.75	0.00

EW47687	ES0613901372	EUROSTOXX	C	5600.00	15-Mar-02	3755.75	0.00
EW47688	ES0613901380	EUROSTOXX	C	6100.00	15-Mar-02	3755.75	0.00
EW47685	ES0613901729	EUROSTOXX	P	4600.00	15-Mar-02	3755.75	8.44
EW47743	ES0613901398	FRANCE TEL.	C	123.50	15-Mar-02	30.99	0.00
EW47744	ES0613901406	FRANCE TEL.	C	149.00	15-Mar-02	30.99	0.00
EW47691	ES0613901414	IBEX	C	10,800	15-Mar-02	8318.80	0.00
EW47692	ES0613901422	IBEX	C	11,700	15-Mar-02	8318.80	0.00
EW47693	ES0613901430	IBEX	C	12,700	15-Mar-02	8318.80	0.00
EW47694	ES0613901448	IBEX	C	13,700	15-Mar-02	8318.80	0.00
EW47689	ES0613901786	IBEX	P	8,800	15-Mar-02	8318.80	0.48
EW47690	ES0613901794	IBEX	P	9,800	15-Mar-02	8318.80	1.48
EW47739	ES0613901455	NOKIA	C	61.00	15-Mar-02	25.24	0.00
EW47740	ES0613901463	NOKIA	C	74.50	15-Mar-02	25.24	0.00
EW47723	ES0613901471	REPSOL	C	18.50	15-Mar-02	15.45	0.00
EW47724	ES0613901489	REPSOL	C	23.00	15-Mar-02	15.45	0.00
EW47725	ES0613901497	REPSOL	C	25.50	15-Mar-02	15.45	0.00
EW47722	ES0613901737	REPSOL	P	17.00	15-Mar-02	15.45	0.78
EW47741	ES0613901505	ROYAL DUTCH	C	71.00	15-Mar-02	62.25	0.00
EW47742	ES0613901513	ROYAL DUTCH	C	87.50	15-Mar-02	62.25	0.00
EW47745	ES0613901521	SOC. GEN	C	77.00	15-Mar-02	69.30	0.00
EW47746	ES0613901539	SOC. GEN	C	90.50	15-Mar-02	69.30	0.00
EW47702	ES0613901554	TELEFONICA	C	21.21	15-Mar-02	13.25	0.00
EW47703	ES0613901562	TELEFONICA	C	23.09	15-Mar-02	13.25	0.00
EW47704	ES0613901570	TELEFONICA	C	25.91	15-Mar-02	13.25	0.00
EW47705	ES0613901588	TELEFONICA	C	28.74	15-Mar-02	13.25	0.00
EW47706	ES0613901596	TELEFONICA	C	31.57	15-Mar-02	13.25	0.00
EW47701	ES0613901752	TELEFONICA	P	19.32	15-Mar-02	13.25	3.22
EW47733	ES0613901604	TERRA	C	35.00	15-Mar-02	8.85	0.00
EW47734	ES0613901612	TERRA	C	50.00	15-Mar-02	8.85	0.00
EW47732	ES0613901760	TERRA	P	17.00	15-Mar-02	8.85	4.08
EW47720	ES0613901638	TPI	C	9.50	15-Mar-02	4.68	0.00
EW47721	ES0613901620	TPI	C	12.00	15-Mar-02	4.68	0.00
EW47719	ES0613901778	TPI	P	7.50	15-Mar-02	4.68	2.82
EW47730	ES0613901646	U.E.FENOSA	C	21.50	15-Mar-02	17.75	0.00
EW47731	ES0613901653	U.E.FENOSA	C	24.50	15-Mar-02	17.75	0.00
EW47735	ES0613901661	ZELTIA	C	24.50	15-Mar-02	10.95	0.00
EW47736	ES0613901679	ZELTIA	C	35.00	15-Mar-02	10.95	0.00

El Precio de Liquidación contra el que se establece el Importe de Liquidación por diferencias es el precio oficial de cierre del activo subyacente en su mercado de cotización, en la Fecha de Vencimiento.

Fdo: Dámaso Cebrián Nuñez

Fdo: Nuno de Almeida Matos

Santander Central Hispano Investment, S.A.