

PRESS RELEASE

Financial Market Authority FMA publishes a warning against an unscrupulous financial service provider

(Vienna, 21 February 2007)

In an announcement published in today's issue of the official gazette "Amtsblatt zur Wiener Zeitung", the Austrian Financial Market Authority (FMA) warns investors against financial service transactions with the following provider:

Walden & Associates,
with alleged office in
18334 Egret Bay Blvd.,
Suite 600,
Houston, Texas 77058
USA

"Walden & Associates" offers financial services in Austria which require a licence pursuant to section 1 para 1 no. 19 of the *Bankwesengesetz* (BWG; Austrian Banking Act) (advising clients on investing funds, managing client portfolios in accordance with mandates given by investors, brokering business opportunities for the acquisition or sale of certain financial instruments) without having the required licence.

Journalists may address further enquiries to:

Klaus Grubelnik (FMA Media Spokesperson)

++43/(0)1/24959 – 5106

++43/(0676)/88249516