



On 22 December 2017, the Comisión Nacional del Mercado de Valores (CNMV), has adopted the following decision:

“To lift, with effect from 08:30 hours on 22 January 2018, the precautionary suspension on trading on the Stock Market Interconnection System of the shares and other securities that grant a right to subscribe to or acquire them, imposed on the company, NYESA VALORES CORPORACIÓN, S.A. Said suspension was enforced on 29 September 2011, after the company requested voluntary insolvency proceedings to be initiated.

In view of the extraordinary situation of the company, CNMV deems it necessary to draw the attention of investors to the information contained in the Registration Document filed with CNMV on 22 December 2017 and to the Price-Sensitive Information published by NYESA VALORES CORPORACIÓN, S.A. in recent months (in particular, that published on 22 December 2017), which is available on CNMV's website, in relation to the following matters:

- The financial and equity position of NYESA VALORES CORPORACIÓN, S.A. and its group as well as the future perspectives reflected in the viability plan for the financial years 2018 and 2019.
- The characteristics of the capital increase pending execution and the shareholding structure of NYESA VALORES CORPORACIÓN, S.A. after such capital increase is carried out.
- The risks faced by the company, which include: the possibility of liquidation, that arising from overdue and unpaid debts, failure to comply with the viability plan, failure to obtain the necessary financing to execute projects in Costa Rica and the decrease in the valuation of assets in the projects in that country, those associated with the real estate sector and those related to the share price of NYESA VALORES CORPORACIÓN, S.A.”