

## PRESS RELEASE

### **Anneli Tuominen appointed Vice Chair of ESMA**

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Anneli Tuominen as its Vice Chair. Ms. Tuominen, who is the Director-General of the Finnish Finanssivalvonta (FIN-FSA), will serve a 2½ year term effective immediately.

She replaces Carlos Tavares, former Chairman of the Portuguese Comissão Do Mercado De Valores Mobiliários (CMVM), whose has completed his term.

Steven Maijoor, ESMA Chair, said:

“I am delighted to announce the appointment of Anneli Tuominen as ESMA Vice Chair. As one of our longest serving members she has demonstrated her commitment to supporting ESMA in the pursuit of its goals, through her active participation as a Board Member and her previous chairmanship of the Financial Innovation Standing Committee. I look forward to working with her.

“Finally, I would like to pay tribute to Carlos Tavares who, through his contribution as Vice Chair of ESMA, as well as his roles at CESR, has made an enormous contribution to ESMA’s success to date. I wish him well for the future.”

### **Biography – Anneli Tuominen**

Anneli Tuominen is Director General of the Finanssivalvonta (FIN-FSA), an integrated authority responsible for banking, insurance, securities and macro-prudential supervision. She has been Director General since February 2007, having joined the FIN-FSA in 1996.

Ms. Tuominen is a voting member of the Supervisory Board of the Single Supervisory Mechanism (SSM), the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA) and a non-voting member in the European Systemic Risk Board (ESRB). She chairs the Consumer Protection and Financial Innovation Sub-Committee of the Joint Committee and previously chaired ESMA’s Financial Innovation Standing Committee.



## Notes for editors

1. More information and a recent photograph of ESMA's Management Board can be found here: <http://www.esma.europa.eu/mb>.
2. The Board of Supervisors is the main decision-taking body of ESMA, consisting of the heads of the 28 national supervisors chaired by Steven Maijoor, ESMA Chair.
3. ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA), and the European Systemic Risk Board (ESRB).
4. ESMA's mission is to enhance the protection of investors and promote stable and well-functioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.

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