



Central Bank of Ireland Issues Warning on Unauthorised Firm – Fraudulent entity clones authorised firm Deutsche Bank AG Dublin Branch and formerly authorised firm Deutsche International Corporate Services (Ireland) Limited

10 February 2023 Warning Notice

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It has come to the attention of the Central Bank of Ireland ('Central Bank') that a fraudulent entity, calling itself, Deutsche Bank International Corporate Services (Ireland) Limited (CLONE), has been claiming to be an investment firm / investment business firm in the State in the absence of appropriate authorisation. In this instance, in order to deceive consumers, the fraudulent entity cloned a legitimate company formerly authorised by the Central Bank. It would appear that the fraudulent entity contacts consumers following on from a consumer accessing a website, www.invest-ireland.org, and expressing an interest in investing. The fraudulent entity contacts the consumer via email and/or phone seeking to sell fake bonds by sending a fake prospectus: "Deutsche Bank – Fixed Term Bond".

Examples of the email addresses used by this scam entity include: info@dbmarketing-ire.com, compliance@dbclientsireland.com and info@dbclientsireland.com.

This unauthorised firm has cloned the name, address and CRO number of a legitimate company: Deutsche International Corporate Services (Ireland) Limited, which was formerly authorised by the Central Bank. This unauthorised firm also cloned other Deutsche Bank AG information for the purposes of this fraud.

It should be noted that the legitimate company "Deutsche International Corporate Services (Ireland) Limited" is not offering any banking or other services as it is no longer regulated. Furthermore, there is no connection whatsoever between the legitimate company and this unauthorised firm.

It should also be noted that "Deutsche Bank AG" operating in Ireland on a Branch basis is not offering any banking or investment products to any consumers. Furthermore, there is no connection whatsoever between Deutsche Bank AG or its Dublin Branch and this unauthorised firm.

A list of unauthorised firms published to date is available on the Central Bank website.