



GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

Gamesa Corporación Tecnológica, S.A. (hereinafter, **Gamesa** or the **Company**), and the US Company SunEdison, Inc., (hereinafter, **SunEdison**), have signed a Memorandum of Understanding with the aim of co-developing up to 1,000 megawatts of wind energy projects by 2018.

The two companies foresee to set up a joint venture -50% owned by each party- for the co-development of wind projects, selected by SunEdison from Gamesa's wind farm development global pipeline, with a focus on India and Mexico.

According to the terms of the negotiation, once the projects are ready to build, SunEdison would commit to acquire them from the joint venture, assuming the financing of their construction.

At the same time, Gamesa would supply all of the wind turbines as well as, potentially, full EPC services for the co-developed projects. It would also operate and maintain the projects co-developed by the joint venture under long-term O&M agreements.

In addition, SunEdison will be committing to the purchase of additional wind turbines from Gamesa for its facilities based on the amount of MWs co-developed under the scope of the agreement.

The definitive agreements concerning the creation of the joint venture, including initial selection of projects for co-development, are expected to be signed by the end of 2015.

Zamudio (Vizcaya), July 2, 2015

Ignacio Martín San Vicente
Executive Chairman

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