



## **GAMESA CORPORACIÓN TECNOLÓGICA, S.A. SIGNIFICANT EVENT NOTICE**

**For the purposes of article 82 of Law 24/1988 of 28 July, regulating the Securities Markets and related provisions, and in connection with our notice of significant event of 20 January 2014 (official record number 198,851), we announce the following notice of significant event:**

Gamesa Corporación Tecnológica, S.A. ("**Gamesa**") and other companies of its group have today reached a binding agreement with Areva, S.A. ("**Areva**") and other companies of its group, in order to incorporate a joint venture company (50:50 partnership), to which they will contribute their respective offshore wind businesses, and through which they will exclusively channel the said business (the "**JV**" and the "**Transaction**").

The registered office of the JV will be located in Zamudio (Biscay). In addition to Spain, the JV will also have operating sites in France, Germany and the United Kingdom.

The Gamesa group will contribute to the JV assets worth EUR 195 million and will consolidate its shareholding through the equity participation method.

The JV will begin activities with a 2.8 GW pipeline and the objective is to reach a market share close to 20% in Europe by 2020. The JV product portfolio will be both the existing 5 MW platforms of both partners and its upcoming 8 MW platform. The JV will develop, linked to awarded projects, Areva's industrial commitments both in France and UK, which include the creation of a turbine assembly and blades manufacturing plants at Le Havre and the implementation in France of a network of sub-contractors and partners. Gamesa will sign a preferred supplier agreement with the JV.

The Transaction is subject to the fulfilment of conditions precedent that are customary in this type of transaction, such as obtaining the relevant authorisations from the competition authorities, and other consents and approvals that are expected to be obtained during the fourth quarter of the year.

Pursuant to the shareholders' agreement to be signed when the transaction is executed, Gamesa and Areva will have the same number of board members in the JV. The chairperson will be a representative of one of the partners for successive two-year periods. During the first two-years, the chairman of the Board of Directors of the JV will be Mr. Xabier Etxeberria, Business CEO of Gamesa. The CEO of the JV will be Mr. Arnaud Bellanger, the current Executive Vice President of the offshore division of Areva. Along with the CEO, Gamesa and Areva executives (the same number per company) will be appointed to form part of the executive committee.



In Zamudio, Biscay, on 7 July 2014

Ignacio Martín San Vicente  
Chairman