

Watch out for scams! Illegal financial activities: Consob blocks 6 websites

Consob has ordered the blocking of **six** websites through which unauthorised investment services and activities relating to financial instruments were being carried out.

Below is the list of websites ordered to be taken down:

Cubo Markets Ltd (website <https://cubomarkets.com> and associated page <https://portal.cubomarkets.com>);

"Galidix" (website <https://galidix.com> and associated page <https://trading-area.galidix-v2.com>);

"Maderix" (website <https://maderix.ltd> and associated page <https://user.pointclienthub.ltd>);

"Senvix" (websites <https://senvixitaly.com> and <https://senvix-italy.com>);

"Algebris Capital" (website <https://algebriscapital.com> and associated page <https://app.algebriscapital.com>).

This brings the total number of websites blocked by Consob since July 2019 – when the Authority was granted the power to order the blocking of websites belonging to unauthorised financial intermediaries – to **1,805**. Of these, **233** relate to crypto-related activities.

The measures adopted by Consob can be viewed on the website www.consob.it. Internet service providers operating in Italy are currently in the process of blocking these websites. For technical reasons, it may take a few days for the blocking to take effect.

It is important that savers exercise the utmost diligence in making fully informed investment decisions, adopting common-sense practices that are essential for safeguarding their savings: among these, checking in advance – for websites offering investment services and crypto-assets – that the operator through which they are investing is authorised and, for offers of financial products and crypto-assets, that the prospectus or white paper has been published.

Consob also draws attention to the evolving nature of deceptive practices that exploit the internet to steal users' money and personal data: there has been an increase in the use of new tools, such as emails and 'cloned' websites, fake profiles of politicians and celebrities, and content generated by artificial intelligence systems – such as images, voices or videos – with the aim of persuading investors to make harmful investment decisions.

To this end, Consob urges investors to consult the dedicated [information sheet](#) containing advice on how to protect themselves against financial fraud in the age of artificial intelligence, and reminds them that its website features a section entitled '[Watch out for scams!](#)', where useful information is available to warn investors against fraudulent financial schemes.