

Press Release

Group Prosegur¹s turnover reaches 832.4 million Euros

Group Prosegur¹s net profit increased 30.3% from January to September 2002

Madrid, November 5, 2002. Group Prosegur achieved consolidated net profits amounting to 34.8 million Euros in the first three-quarters of 2002, compared to 26.7 million Euros for the same period of the previous year. This is a 30.3% increase in profits.

From January to September this year, the Group¹s turnover reached 832.4 million Euros; in the same period of 2001 turnover was 593.2 million Euros. This is a 40.3% increase.

This improvement is due, to a great degree, to the effect of the incorporation into the balance sheet of the companies the Group acquired in 2001 (Ciniery in France and Juncadella in Latin America) and in 2002 (BAC Sécurité in France and Nadifil in Portugal). Equally important is the fact that all business lines have evolved favourably.

Group Prosegur is integrating into its framework the structures of Cinieri and BAC Sécurité, its two acquisitions in France, where the Group has 7.5% of the guarding market. In Brazil, and with the aim of increasing the size of all Group Prosegur¹s business lines, the Group has reinforced its management structure.

By division, the Guarding and Systems Division had turnover of 473.3 million Euros, the Cash in Transit Division had turnover of 314.6 million Euros and, finally, the Residential Alarms Division had turnover amounting to 45.5 million Euros.

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