## sacyf

In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

## RELEVANT INFORMATION

## QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 10 July 2017 under Liquidity Contracts record number 254401, below is a detail of the transactions made in the eighth quarter under the contract (i.e. from 29 April 2019 to 28 July 2019, inclusive) pursuant to Fourth Rule, of Circular 1/2017 of 26 April by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

| SUMMARY |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | :---: | :---: | :---: |
|  | SECURIIIES |  |  |  | AMOUNT | AVERAGE PRICE |
| Beginning balance | 750,000 | $1,680,000.00$ |  |  |  |  |
| Beginning balance 8Q | $1,058,568$ | $929,957.75$ |  |  |  |  |
| Purchases | $5,839,439$ | $-12,604,447.38$ | 2.1585 |  |  |  |
| Sales | $-6,051,070$ | $13,115,469.96$ | 2.1675 |  |  |  |
| Expenses |  | $-13,287.65$ |  |  |  |  |
|  |  |  |  |  |  |  |
| Current balance | 846,937 | $1,427,692.68$ |  |  |  |  |


|  | DATE OF TRADE | $\begin{gathered} \text { NO. } \\ \text { SEURITIES } \end{gathered}$ | BLOCK | $\begin{aligned} & \text { NO. } \\ & \text { OPERATIONS } \end{aligned}$ | AVERAGE | CASH | POSITION AT |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | initial 8 Q |  |  |  |  |  |  |
|  | 28 April 2019 |  |  |  |  |  | 1,058,568 |
| P | 29 April 2019 | 60,603 | NO | 66 | 2.1846 | -132,393.30 | 1,119,171 |
| S | 29 April 2019 | 126,932 | NO | 92 | 2.1891 | 277,866.51 | 992,239 |
| P | 30 April 2019 | 86,813 | NO | 77 | 2.1737 | -188,702.07 | 1,079,052 |
| S | 30 April 2019 | 101,556 | NO | 85 | 2.1803 | 221,422.50 | 977,496 |
| P | 2 May 2019 | 122,341 | NO | 128 | 2.1605 | -264,319.90 | 1,099,837 |
| S | 2 May 2019 | 92,386 | NO | 86 | 2.1629 | 199,817.18 | 1,007,451 |


| P | 3 May 2019 | 151,556 | NO | 108 | 2.1353 | -323,614.25 | 1,159,007 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| S | 3 May 2019 | 66,916 | NO | 65 | 2.1414 | 143,293.45 | 1,092,091 |
| P | 6 May 2019 | 155,174 | NO | 106 | 2.0692 | -321,086.21 | 1,247,265 |
| S | 6 May 2019 | 113,161 | NO | 104 | 2.0746 | 234,760.21 | 1,134,104 |
| P | 7 May 2019 | 185,744 | NO | 132 | 2.0528 | -381,288.59 | 1,319,848 |
| S | 7 May 2019 | 73,230 | NO | 79 | 2.0672 | 151,379.50 | 1,246,618 |
| P | 8 May 2019 | 86,063 | NO | 104 | 2.0485 | -176,304.18 | 1,332,681 |
| S | 8 May 2019 | 130,734 | NO | 122 | 2.0538 | 268,497.28 | 1,201,947 |
| P | 9 May 2019 | 181,567 | NO | 153 | 2.0203 | -366,810.93 | 1,383,514 |
| S | 9 May 2019 | 95,939 | NO | 97 | 2.0277 | 194,536.33 | 1,287,575 |
| P | 10 May 2019 | 57,448 | NO | 43 | 2.0569 | -118,165.68 | 1,345,023 |
| S | 10 May 2019 | 155,509 | NO | 80 | 2.0641 | 320,987.42 | 1,189,514 |
| P | 13 May 2019 | 197,462 | NO | 106 | 2.0159 | -398,072.47 | 1,386,976 |
| S | 13 May 2019 | 60,228 | NO | 62 | 2.0241 | 121,908.06 | 1,326,748 |
| P | 14 May 2019 | 27,864 | NO | 32 | 2.0017 | -55,774.23 | 1,354,612 |
| S | 14 May 2019 | 146,614 | NO | 75 | 2.0138 | 295,247.72 | 1,207,998 |
| P | 15 May 2019 | 102,184 | NO | 120 | 2.0099 | -205,376.35 | 1,310,182 |
| S | 15 May 2019 | 100,489 | NO | 115 | 2.0185 | 202,834.05 | 1,209,693 |
| P | 16 May 2019 | 45,404 | NO | 45 | 2.0564 | -93,368.95 | 1,255,097 |
| S | 16 May 2019 | 240,900 | NO | 171 | 2.0763 | 500,176.25 | 1,014,197 |
| P | 17 May 2019 | 111,291 | NO | 111 | 2.0997 | -233,677.11 | 1,125,488 |
| S | 17 May 2019 | 106,509 | NO | 99 | 2.1072 | 224,437.71 | 1,018,979 |
| P | 20 May 2019 | 135,999 | NO | 135 | 2.0786 | -282,692.44 | 1,154,978 |
| S | 20 May 2019 | 110,607 | NO | 98 | 2.0791 | 229,958.57 | 1,044,371 |
| P | 21 May 2019 | 52,547 | NO | 58 | 2.0981 | -110,248.62 | 1,096,918 |
| S | 21 May 2019 | 158,249 | NO | 105 | 2.0986 | 332,103.02 | 938,669 |
| P | 22 May 2019 | 134,337 | NO | 91 | 2.1017 | -282,331.82 | 1,073,006 |
| S | 22 May 2019 | 90,762 | NO | 100 | 2.1055 | 191,095.45 | 982,244 |
| P | 23 May 2019 | 188,777 | NO | 148 | 2.0541 | -387,771.79 | 1,171,021 |
| S | 23 May 2019 | 91,699 | NO | 105 | 2.0609 | 188,983.28 | 1,079,322 |
| P | 24 May 2019 | 104,236 | NO | 73 | 2.0560 | -214,304.21 | 1,183,558 |
| S | 24 May 2019 | 120,153 | NO | 90 | 2.0593 | 247,427.29 | 1,063,405 |
| P | 27 May 2019 | 153,590 | NO | 83 | 2.0593 | -316,294.91 | 1,216,995 |
| S | 27 May 2019 | 51,945 | NO | 53 | 2.0708 | 107,567.07 | 1,165,050 |
| P | 28 May 2019 | 94,576 | NO | 91 | 2.0437 | -193,285.36 | 1,259,626 |
| S | 28 May 2019 | 140,100 | NO | 117 | 2.0502 | 287,235.27 | 1,119,526 |
| P | 29 May 2019 | 95,212 | NO | 130 | 2.0050 | -190,899.20 | 1,214,738 |
| S | 29 May 2019 | 83,720 | NO | 105 | 2.0072 | 168,045.58 | 1,131,018 |
| P | 30 May 2019 | 26,512 | NO | 13 | 2.0345 | -53,939.75 | 1,157,530 |
| S | 30 May 2019 | 101,985 | NO | 86 | 2.0414 | 208,194.19 | 1,055,545 |
| P | 31 May 2019 | 60,757 | NO | 70 | 2.0228 | -122,901.46 | 1,116,302 |
| S | 31 May 2019 | 109,285 | NO | 96 | 2.0307 | 221,925.57 | 1,007,017 |
| P | 3 June 2019 | 43,765 | NO | 85 | 2.0156 | -88,214.62 | 1,050,782 |
| S | 3 June 2019 | 62,664 | NO | 96 | 2.0195 | 126,550.69 | 988,118 |
| P | 4 June 2019 | 7,215 | NO | 13 | 2.0519 | -14,804.81 | 995,333 |
| S | 4 June 2019 | 173,160 | NO | 152 | 2.0691 | 358,283.03 | 822,173 |
| P | 5 June 2019 | 62,851 | NO | 35 | 2.1907 | -137,689.31 | 885,024 |
| S | 5 June 2019 | 125,045 | NO | 126 | 2.2089 | 276,209.41 | 759,979 |
| P | 6 June 2019 | 146,996 | NO | 186 | 2.1347 | -313,794.23 | 906,975 |


| S | 6 June 2019 | 55,775 | NO | 105 | 2.1565 | 120,280.82 | 851,200 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| P | 7 June 2019 | 49,910 | NO | 86 | 2.1541 | -107,511.22 | 901,110 |
| S | 7 June 2019 | 134,746 | NO | 120 | 2.1592 | 290,944.64 | 766,364 |
| P | 10 June 2019 | 41,935 | NO | 63 | 2.1860 | -91,669.80 | 808,299 |
| S | 10 June 2019 | 41,691 | NO | 74 | 2.1896 | 91,285.09 | 766,608 |
| P | 11 June 2019 | 97,246 | NO | 111 | 2.1911 | -213,078.67 | 863,854 |
| S | 11 June 2019 | 103,875 | NO | 113 | 2.1896 | 227,444.50 | 759,979 |
| P | 12 June 2019 | 60,000 | NO | 58 | 2.1594 | -129,561.55 | 819,979 |
| S | 12 June 2019 | 60,000 | NO | 53 | 2.1592 | 129,550.90 | 759,979 |
| P | 13 June 2019 | 76,215 | NO | 102 | 2.1723 | -165,559.81 | 836,194 |
| S | 13 June 2019 | 110,660 | NO | 114 | 2.1752 | 240,709.67 | 725,534 |
| P | 14 June 2019 | 110,503 | NO | 87 | 2.1502 | -237,599.32 | 836,037 |
| S | 14 June 2019 | 38,003 | NO | 42 | 2.1565 | 81,954.45 | 798,034 |
| P | 17 June 2019 | 119,844 | NO | 91 | 2.1388 | -256,324.83 | 917,878 |
| S | 17 June 2019 | 58,739 | NO | 64 | 2.1409 | 125,752.69 | 859,139 |
| P | 18 June 2019 | 79,710 | NO | 111 | 2.0725 | -165,202.27 | 938,849 |
| S | 18 June 2019 | 128,305 | NO | 146 | 2.0929 | 268,526.33 | 810,544 |
| P | 19 June 2019 | 105,921 | NO | 122 | 2.1475 | -227,465.71 | 916,465 |
| S | 19 June 2019 | 29,617 | NO | 30 | 2.1515 | 63,722.09 | 886,848 |
| P | 20 June 2019 | 115,408 | NO | 129 | 2.1549 | -248,687.95 | 1,002,256 |
| S | 20 June 2019 | 57,535 | NO | 34 | 2.1664 | 124,644.39 | 944,721 |
| P | 21 June 2019 | 97,835 | NO | 171 | 2.1448 | -209,834.36 | 1,042,556 |
| S | 21 June 2019 | 75,175 | NO | 104 | 2.1455 | 161,289.17 | 967,381 |
| P | 24 June 2019 | 93,903 | NO | 104 | 2.1202 | -199,091.16 | 1,061,284 |
| S | 24 June 2019 | 25,748 | NO | 34 | 2.1324 | 54,905.69 | 1,035,536 |
| P | 25 June 2019 | 65,605 | NO | 100 | 2.1076 | -138,266.49 | 1,101,141 |
| S | 25 June 2019 | 67,468 | NO | 79 | 2.1105 | 142,392.48 | 1,033,673 |
| P | 26 June 2019 | 152,448 | NO | 102 | 2.0793 | -316,986.35 | 1,186,121 |
| S | 26 June 2019 | 54,174 | NO | 64 | 2.0890 | 113,170.84 | 1,131,947 |
| P | 27 June 2019 | 59,187 | NO | 43 | 2.0991 | -124,236.61 | 1,191,134 |
| S | 27 June 2019 | 105,983 | NO | 64 | 2.1045 | 223,036.48 | 1,085,151 |
| P | 28 June 2019 | 42,231 | NO | 72 | 2.1274 | -89,840.52 | 1,127,382 |
| S | 28 June 2019 | 148,652 | NO | 109 | 2.1442 | 318,743.67 | 978,730 |
| P | 1 July 2019 | 65,124 | NO | 80 | 2.1667 | -141,102.38 | 1,043,854 |
| S | 1 July 2019 | 94,296 | NO | 86 | 2.1696 | 204,583.41 | 949,558 |
| P | 2 July 2019 | 75,882 | NO | 62 | 2.1500 | -163,144.61 | 1,025,440 |
| S | 2 July 2019 | 43,009 | NO | 52 | 2.1522 | 92,566.04 | 982,431 |
| P | 3 July 2019 | 57,376 | NO | 68 | 2.1829 | -125,244.10 | 1,039,807 |
| S | 3 July 2019 | 130,845 | NO | 106 | 2.1968 | 287,435.97 | 908,962 |
| P | 4 July 2019 | 80,187 | NO | 96 | 2.2250 | -178,413.17 | 989,149 |
| S | 4 July 2019 | 54,623 | NO | 63 | 2.2241 | 121,486.32 | 934,526 |
| P | 5 July 2019 | 61,503 | NO | 59 | 2.2478 | -138,248.42 | 996,029 |
| S | 5 July 2019 | 46,608 | NO | 47 | 2.2508 | 104,903.00 | 949,421 |
| P | 8 July 2019 | 69,288 | NO | 83 | 2.2430 | -155,413.12 | 1,018,709 |
| S | 8 July 2019 | 64,034 | NO | 69 | 2.2425 | 143,596.24 | 954,675 |
| P | 9 July 2019 | 68,621 | NO | 79 | 2.2236 | -152,588.09 | 1,023,296 |
| S | 9 July 2019 | 47,750 | NO | 46 | 2.2263 | 106,305.17 | 975,546 |
| P | 10 July 2019 | 71,539 | NO | 106 | 2.2600 | -161,679.45 | 1,047,085 |
| S | 10 July 2019 | 109,554 | NO | 88 | 2.2671 | 248,364.48 | 937,531 |


| P | 11 July 2019 | 70,934 | NO | 81 | 2.2987 | -163,055.54 | 1,008,465 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| S | 11 July 2019 | 105,610 | NO | 102 | 2.3020 | 243,115.39 | 902,855 |
| P | 12 July 2019 | 63,601 | NO | 49 | 2.3683 | -150,629.21 | 966,456 |
| S | 12 July 2019 | 146,931 | NO | 162 | 2.3692 | 348,103.26 | 819,525 |
| P | 15 July 2019 | 97,662 | NO | 101 | 2.3779 | -232,228.57 | 917,187 |
| S | 15 July 2019 | 103,439 | NO | 103 | 2.3825 | 246,444.89 | 813,748 |
| P | 16 July 2019 | 84,291 | NO | 98 | 2.4150 | -203,559.71 | 898,039 |
| S | 16 July 2019 | 144,535 | NO | 155 | 2.4198 | 349,738.97 | 753,504 |
| P | 17 July 2019 | 97,433 | NO | 80 | 2.4106 | -234,872.25 | 850,937 |
| S | 17 July 2019 | 61,881 | NO | 49 | 2.4168 | 149,552.78 | 789,056 |
| P | 18 July 2019 | 120,381 | NO | 86 | 2.3877 | -287,430.95 | 909,437 |
| S | 18 July 2019 | 82,523 | NO | 53 | 2.3962 | 197,739.56 | 826,914 |
| P | 19 July 2019 | 142,517 | NO | 107 | 2.3865 | -340,120.90 | 969,431 |
| S | 19 July 2019 | 65,009 | NO | 67 | 2.3951 | 155,704.82 | 904,422 |
| P | 22 July 2019 | 70,996 | NO | 51 | 2.4004 | -170,419.36 | 975,418 |
| S | 22 July 2019 | 66,052 | NO | 49 | 2.4043 | 158,811.17 | 909,366 |
| P | 23 July 2019 | 81,370 | NO | 66 | 2.4178 | -196,733.53 | 990,736 |
| S | 23 July 2019 | 113,385 | NO | 66 | 2.4276 | 275,259.02 | 877,351 |
| P | 24 July 2019 | 41,933 | NO | 31 | 2.4453 | -102,539.75 | 919,284 |
| S | 24 July 2019 | 84,816 | NO | 53 | 2.4594 | 208,595.63 | 834,468 |
| P | 25 July 2019 | 60,604 | NO | 43 | 2.4436 | -148,093.58 | 895,072 |
| S | 25 July 2019 | 149,547 | NO | 127 | 2.4714 | 369,591.35 | 745,525 |
| P | 26 July 2019 | 111,412 | NO | 71 | 2.4224 | -269,887.33 | 856,937 |
| S | 26 July 2019 | 10,000 | NO | 10 | 2.4476 | 24,476.00 | 846,937 |

Madrid, 01 August 2019

