

ALERT

We (the Financial Services Authority – FSA) have published this statement today in order to warn investors against dealing with unauthorised firms.

This statement is to advise members of the public that an organisation identifying itself to UK individuals as:

Panmure Gordon & Co

Tote House

8-12 New Bridge Street

City of London

EC4V 6AL

Tel: +44 207 411 9988

Fax: +44 207 411 9989

Website: www.panmuregordon.net

is not authorised under the Financial Services and Markets Act 2000 (FSMA) to carry on a regulated activity in the UK. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ('investments' include stocks and shares). We believe that the organisation may be targeting UK customers.

The following FSA authorised firm have no association whatsoever with the organisation discussed above identifying itself as Panmure Gordon & Co:

www.panmure.com

- **Panmure Gordon (UK) Limited (FSA authorisation: 403721, Companies House No: IC000323)
Moorgate Hall, 155 Moorgate, London, EC2M 6XB**

Trading Name: Panmure Gordon & Co

What does this mean for you?

If you are an investor, you should be aware that **the Financial Ombudsman Service and the Financial Services Compensation Scheme are not available** if you deal with an unauthorised company or individual.

How can you check whether a firm is authorised?

To find out whether a company or individual is authorised, go to the FSA Register Check Service at <http://www.fsa.gov.uk/Pages/register/>

Date: 09/06/2011

Note: For an up-to-date list of unauthorised firms issued, please visit:

www.fsa.gov.uk/Pages/Doing/Regulated/Law/Alerts/index.shtml

For further information on unauthorised firms targeting UK investors see the press release issued on 6 June 2006 at:

www.fsa.gov.uk/pages/Library/Communication/PR/2006/053.shtml

For more details about the tactics that are commonly adopted by unauthorised firms targeting UK investors see the warning issued in April 2005 available at:

www.fsa.gov.uk/pages/Library/Communication/PR/2005/039.shtml

The Shares Investments Scam leaflet updated in October 2010 available at:

http://www.fsa.gov.uk/pubs/other/scams_leaflet.pdf