



CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 13 of Law 24/1988, July 28th, the Securities Market Act, the Comisión Nacional del Mercado de Valores advises that:

CORNHILL MANAGEMENT, S.L.

C.I.F.: B-64385909

Calle Balmes, nº 152, 3º, 2ª

08080 BARCELONA

www.cornhillmanagementsl.com

is not authorised to provide the investment services detailed in paragraph 1 and letters a) and c) of paragraph 2 of Article 63 of the Spanish Securities Market Act, in relation to the financial instruments detailed in paragraph 4 of the said Article, including, to such effects, transactions on foreign currency.

Additionally, the CNMV warns that the following persons and entities are business-related to the referred company:

CARLOS VEZ DE BÚFALA

CISA MANAGEMENT, S.L.

Commercial name: CISA, S.L., CORPORATE INVESTMENT SERVICE.

www.cisasl.org

For any query, please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's web site (www.cnmv.es)