



Financial Supervision Commission
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Mr. Kelvin Duncan & Mr. Boris Oleg - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission ("the Commission") in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

Mr. Kelvin Duncan

Mr. Boris Oleg

The Commission has become aware of correspondence purporting to have been sent by the above named individuals and making reference to Lorne House Trust Limited.

In the correspondence the above individuals claim to have some connection with Lorne House Trust Limited with an address of "Lorne House, Castletown, Isle of Man British Isles. IM9 1AZ. United Kingdom.", telephone/fax numbers of "+44 (0) 704 572 6208" "+44 (0) 700 580 8549" and an email address of "duncanlornehoustrustlimited@gmail.com". In the correspondence seen by the Commission, Mr. Kelvin Duncan, describes himself as "Director of Delivery Dept".

In the correspondence seen by the Commission it is claimed by Mr. Kelvin Duncan, that the above entity holds "the Pallet of Mr. Boris Oleg (Depositor) and we also have a subsequent release instruction to you per his direction. The pallet has been in our custody accumulating leasehold arrears, but the demurrage was stopped this morning back on the agreement of taking delivery." It also states "...you are required to come to our office in the United kingdom... ...to sign and take delivery of the Pallets, you are also to come with the sum of Great British Pounds £8,64.00, which represent the cost of demurrage and our offshore handling charges of the Pallets."

Enquiries carried out by the Commission have established that there is a genuine entity by the name of Lorne House Trust Limited at the aforementioned address, however, the aforementioned correspondence has not been sent by the genuine Lorne House Trust Limited or anybody associated with it. The above named individuals, Mr. Kelvin Duncan and Mr. Boris Oleg, do not have any presence at, or genuine association with, the genuine Lorne House Trust Limited. The aforementioned telephone numbers and e-mail address are not those of the genuine Lorne House Trust Limited

The genuine Lorne House Trust Limited is regulated by the Commission and holds licences to undertake the following types of business:

Corporate Service Provider (Category 1)

Investment Business (Category 3a)

Trust Service Provider (Category 1)

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im.

Under the circumstances, the Commission would strongly urge that persons in receipt of correspondence matching the above description exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings resulting from correspondence matching the above description and who have concerns should contact the Enforcement Division on +44 1624 689314 or by email to fsc@gov.im.

Any persons who have paid funds to, or disclosed personal financial details in relation to correspondence matching the above description should consider contacting their local Police Fraud Unit without delay.

For the complete avoidance of doubt this Public Warning does not relate to the genuine Isle of Man incorporated company Lorne House Trust Limited.

Any persons who may have any concerns as to whether or not they are dealing with the genuine Lorne House Trust Limited may wish to satisfy themselves by contacting the genuine Lorne House Trust Limited. Contact details for the genuine Lorne

House Trust Limited are available on the Lorne House Trust Limited website at www.lorne-house.com.

FSC Reference CD/10/2008

8th April 2008

Financial Supervision Commission	
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